

**MONTANA HIGHER EDUCATION STUDENT ASSISTANCE CORPORATION  
(MHESAC)  
BOARD OF DIRECTOR'S CONFERENCE CALL  
Hosted @ the Offices of the Student Assistance Foundation  
2500 Broadway  
Helena, Montana**

**September 27, 2007  
12:30 p.m.**

- 1. CALL TO ORDER**
- 2. ROLL CALL**
- 3. CALL FOR GENERAL PUBLIC COMMENT**
- 4. BOARD DISCUSSION ITEMS**
  - a. Update on loan purchase opportunities
  - b. IRS request on reclassification of MHESAC to a 509 (a)(2)
- 5. ADJOURNMENT**