

**MONTANA HIGHER EDUCATION STUDENT ASSISTANCE CORPORATION (MHESAC)
BOARD OF DIRECTOR'S MEETING**

**Student Assistance Foundation Offices
2500 Broadway
January 15, 2014
9:00 a.m.
AGENDA**

1. **Call to Order**
2. **Roll Call**

CALL FOR PUBLIC COMMENT

EXECUTIVE SESSION – STRATEGIC MATTERS

- *Presentation of Potential Action Items, if any, from Executive Session*
- *Call for Public Comment of Potential Action Items, if any, from Executive Session*
- *Board Action, if any, on Potential Action Items, if any, from Executive Session*

3. **Approval of Minutes**
 - a. October 9, 2013 Board Meeting Minutes (Item 3a)
 - b. November 25, 2013 Board Conference Call Minutes (Item 3b)
4. **Committee Reports**
 - a. None
 - *Board Acceptance of Committee Reports*
5. **Industry Items**
 - a. Update on Industry, Legal and Tax Actions
 - Congressional and Federal Update (Item 5a)
 - b. Update on NFP Direct Loan Servicing RFP (Item 5b)
 - *Board Discussion of Industry Items*
 - *Call for Public Comment on Industry Items*
 - *Board Action, if any, on Industry Items*
6. **MHESAC Performance Reports**
 - **Questions on MHESAC FY 14 YTD Performance Reports**
 - a. FY14 YTD MHESAC Strategy Checkup - (Item 6a)
 - b. FY14 YTD Financial Statements and Narrative – (Item 6b)
 - c. Recent Net Interest Margin and Bond Performance (Item 6c)
 - d. Bonds Outstanding Report (Item 6d)

7. Board and Governance Items

- a. Election of Commissioner's Designee to MHESAC Board
- b. Expiring MHESAC Board Terms
 - ***Board Discussion of Board Governance Items***
 - ***Call for Public Comment on Board Governance Items***
 - ***Board Action, if any, on Board Governance Items***

8. Operations Items

- None
 - ***Board Discussion of Operations Items***
 - ***Call for Public Comment on Operation Items***
 - ***Board Action, if any, on Operations Items***

BREAK

9. MHESAC Strategic Items

- Forecasts thru 12-31-14 (Item 9a)
 - ***Board Discussion of MHESAC Strategic Items***
 - ***Call for Public Comment on MHESAC Strategic Items***
 - ***Board Action, if any, on MHESAC Strategic Items***

10. Board Questions on Information on Servicer

- a. FYTD 14 SAF Strategy Check-up (Item 10a)
- b. FYTD 14 SAF Draft Financial Statements (Item 10b)
- c. SAF Servicing Performance Metrics Report (Item 10c)

11. Report on Items from Tru Student

12. Other Items from Board Members

13. Upcoming Regular Meeting Schedule for FY 13-14

- a. February 18, 2014 - MHESAC Board E- Mail Update
- b. March 19, 2014 - MHESAC Board E- Mail Update
- c. April 16, 2014 MHESAC Board Meeting 9:00 a.m. – Helena

14. Adjournment

LUNCH – Noon