

**MONTANA HIGHER EDUCATION STUDENT ASSISTANCE CORPORATION (MHESAC)
BOARD OF DIRECTOR'S MEETING
Video Conference Meeting**

**January 30, 2020
1:00 p.m.**

- 1. CALL TO ORDER – 1:00 p.m.**
- 2. ROLL CALL**
- 3. CALL FOR GENERAL PUBLIC COMMENT**
- 4. EXECUTIVE SESSION (if necessary)**
- 5. CONSIDERATION OF MINUTES**
 - October 23, 2019 Board Meeting - (Item 5)
- 6. CURRENT OPERATIONAL ISSUES**
 - AES System Issue Status

Board Action on Current Operational Issues
- 7. COMMITTEES REPORTS**
 - a. Audit Committee – George Olsen
 - b. Programs Committee Report – Shannon Stober
 - c. Investment Committee – Terry Cosgrove
 - d. Nominations Committee – Shannon Stober
 - ***Board Acceptance of Committee Reports***
- 8. REVIEW OF CORPORATE GOVERNANCE ITEMS – (Items 8a-8g)**

Quarterly Review of Governance Documents

 - a. Overview and Purpose Document
 - b. Articles of Incorporation
 - c. Bylaws
 - d. Mission Statements (RHM and MHESAC)
 - e. Board Job Descriptions (Board Chair, Board Member, Student Board Member)
 - f. Nominations Committee Overview
 - g. Programs Committee Charter

Potential Board Action on Governance Documents

9. REACH HIGHER MONTANA ITEMS

- Reach Higher Montana Activity Report – FY2020 YTD (Item 9) – Kelly

10. MHESAC BUSINESS PERFORMANCE AND OPERATIONS ITEMS

- a. MHESAC Dashboard and Strategy Checkup – FY2020 YTD (Item 10a) – Jeff
- b. Financial Statements and Narrative – FY2020 YTD (Item 10b) – Jolene
- c. Recent Net Interest Margin Report (Item 10c) - Jeff
- d. Report on MHESAC General Fund Balances (Item 10d) – Jolene
- e. Forecast Update (Item 10e) - Jolene

11. BOARD QUESTIONS ON SERVICER MONITORING

- Aspire Contract Monitoring Report – FY2020 YTD (Item 11) – Jeff

12. REPORT ON ITEMS FROM SAF

- SAF Strategy and Financial Check-up – FY2020 YTD (Item 12) – Scott

13. OTHER ITEMS FROM BOARD MEMBERS

14. UPCOMING MEETING SCHEDULE

- April 9, 2020 (Thursday) – MHESAC Board Meeting – 9:00 a.m. – Helena
- April 9, 2020 (Thursday) – Joint Lunch with SAF Board – 12:00 Noon - Helena

15. ADJOURNMENT