

**MONTANA HIGHER EDUCATION STUDENT ASSISTANCE CORPORATION
BOARD OF DIRECTORS CONFERENCE CALL MEETING**

February 17, 2010
2:00 p.m.

AGENDA

1. **Call to Order**
2. **Roll Call**
3. **Call for Public Comment**
4. **Update on Current Industry and Strategy Issues**
 - a. FY 10-11 Federal Budget /Student Loans for AY 10-11 & Beyond
 - b. Availability of Funds for AY 09-10 Loans
 - c. ECASLA Extension
 - d. Taxable Bond Option Request

Board Discussion and Action, if any, on Industry and Strategy Items
5. **Updates and Board Discussion Of Operational Items**
 - a. MHESAC Financial Performance
 - b. Recent Net Interest Margins
 - c. Auction Bond Repurchases
 - d. Restructuring MHESAC Balance Sheet
 - e. Request made of DePfa Relative to VRDO Interest Rate

Board Discussion and Action, if any, on Operational Items
6. **Board Governance Items**
 - a. Board Changes Due to Expiration of Lila Taylor's Regent Term
6. **Committee Reports**
 - a. None
7. **Items from Board Members**
8. **MHESAC Upcoming Board Meetings**
 - March 5, 2010 – Board Conference Call - 2:00 p.m. (if needed)
 - March 24, 2010 – Board Meeting – 9:00 a.m. – Helena
 - April 14, 2010 - Board Conference Call – 2:00 p.m.
 - May 19, 2010 - Board Conference Call – 2:00 p.m.
 - June 23, 2010 MHESAC Annual Meeting – Helena- 9:00 a.m.
9. **Adjournment**