

**MONTANA HIGHER EDUCATION STUDENT ASSISTANCE CORPORATION
BOARD OF DIRECTORS CONFERENCE CALL MEETING**

March 25, 2009
2:00 p.m.

AGENDA

1. **Call to Order**
2. **Roll Call**
3. **Call for Public Comment**
4. **Update on Current Industry Issues**
 - a. President Obama's Direct Loan Proposal
 - b. PLUS Loan Auction
 - ***Board Discussion and Action, if any, on PLUS Loan Auction***
 - c. TALF Program
 - d. Conduit Financing
 - e. FFELP Loan Yield Index Issue
 - f. Financial Markets Update
5. **Updates and Board Discussion Of Items Impacting Strategy**
 - a. MHESAC's Sign-up for AY 09-10 Department of Education "Access" Plans
 - b. Moody's Rating Review
 - c. Recent Interest Rate Performance
 - d. Update on Efforts to Reduce Broker - Dealer Fees
 - e. Update on Volume Cap/ Open Meeting Legislation (HB348) and Student Loan Study Bill (SJ9)
 - ***Board Discussion and Action, if any, on Items Impacting Strategy***
6. **Items from Board Members**
7. **MHESAC Upcoming Board Meetings**

SCHEDULED

April 8, 2009 Board Conference Call – 2:00 p.m.
April 22, 2009 Board Meeting – 8:30 a.m. to 1:00 p.m.
May 13, 2009 Board Conference Call – 2:00 p.m.
May 27, 2009 Board Conference Call – 2:00 p.m.
June 10, 2009 Board Conference Call – 2:00 p.m.
June 24, 2009 MHESAC Annual Meeting – 8:30 a.m. to 3:00 p.m.

8. **Adjournment**