

**MONTANA HIGHER EDUCATION STUDENT ASSISTANCE CORPORATION
BOARD OF DIRECTORS CONFERENCE CALL MEETING**

April 14, 2010
2:00 p.m.

REVISED AGENDA

- 1. Call to Order**
- 2. Roll Call**
- 3. Call for Public Comment**
- 4. Update on Current Industry and Strategy Issues**
 - a. Implementation of Education Provisions of Health Care Bill
 - b. Taxable Bond Option Request
 - c. Expansion of 150(d) Capabilities

Board Discussion and Action, if any, on Industry and Strategy Items

- 5. Updates and Board Discussion Of Operational Items**
 - a. Update on VRDO
 - b. Recent Net Interest Margins
 - c. Back-up Servicer

Board Discussion and Action, if any, on Operational Items

- 6. Board Governance Items**
 - a. State Financial Statements & MHESAC
 - b. MHESAC FY 2011 Annual Planning
- 7. Committee Reports**
 - a. Nominations Committee
- 8. Items from Board Members**

Executive Session

- 9. MHESAC Upcoming Board Meetings**
 - May 19, 2010 - Board Conference Call – 2:00 p.m. (move to May 26th???)
 - June 23, 2010 MHESAC Annual Meeting – Helena- 9:00 a.m.
- 10. Adjournment**