

**MONTANA HIGHER EDUCATION STUDENT ASSISTANCE CORPORATION (MHESAC)
BOARD OF DIRECTOR'S MEETING**

**Student Assistance Foundation Offices
2500 Broadway**

April 16, 2014

9:00 a.m.

AGENDA

1. **Call to Order**
2. **Roll Call**

CALL FOR PUBLIC COMMENT

EXECUTIVE SESSION – STRATEGIC MATTERS

- *Presentation of Potential Action Items, if any, from Executive Session*
 - *Call for Public Comment of Potential Action Items, if any, from Executive Session*
 - *Board Action, if any, on Potential Action Items, if any, from Executive Session*
3. **Approval of Minutes**
 - a. January 15, 2014 Board Meeting Minutes (Item 3a)
 4. **Committee Reports**
 - a. None
 - *Board Acceptance of Committee Reports*
 5. **Industry Items**
 - a. Update on Industry, Legal and Tax Actions
 - Congressional and Federal Update (Item 5a)
 - b. Update on NFP Direct Loan Servicing RFP (Item 5b)
 - *Board Discussion of Industry Items*
 - *Call for Public Comment on Industry Items*
 - *Board Action, if any, on Industry Items*
 6. **MHESAC Performance Reports**
 - **Questions on MHESAC FY 14 YTD Performance Reports**
 - a. FY14 YTD MHESAC Strategy Checkup (Item 6a)
 - b. FY14 YTD Financial Statements and Narrative (Item 6b)
 - c. Recent Net Interest Margin and Bond Performance (Item 6c)
 - d. Bonds Outstanding Report (Item 6d)
 - *Board Discussion of Board Governance Items*
 - *Call for Public Comment on Board Governance Items*
 - *Board Action, if any, on Board Governance Items*

7. Board and Governance Items

a. Update on Commissioner's Designee to MHESAC Board

- ***Board Discussion of Board Governance Items***
- ***Call for Public Comment on Board Governance Items***
- ***Board Action, if any, on Board Governance Items***

8. Operations Items

a. Update on SAF/Tru Student Operations Efficiency Project (Item 8a)

a. Analysis of Borrower Benefits (Item 8b)

b. Washington State Tax Inquiry (Item 8c)

- ***Board Discussion of Operations Items***
- ***Call for Public Comment on Operation Items***
- ***Board Action, if any, on Operations Items***

BREAK

9. MHESAC Strategic Items

a. Forecasts thru 3-31-15 (Item 9a)

b. FY 15 Annual Planning Effort

- ***Board Discussion of MHESAC Strategic Items***
- ***Call for Public Comment on MHESAC Strategic Items***
- ***Board Action, if any, on MHESAC Strategic Items***

10. Board Questions on Information on Servicer

- FYTD 14 SAF Strategy Check-up (Item 10a)
- FYTD 14 SAF Draft Financial Statements (Item 10b)
- SAF Servicing Performance Metrics Report (Item 10c)

11. Report on Items from Tru Student

12. Other Items from Board Members

13. Upcoming Regular Meeting Schedule for FY 13-14

a. May 21, 2014 - MHESAC Board E- Mail Update

b. June 25, 2014 - MHESAC Annual Board Meeting 9:00 a.m. – Helena

c. June 26, 2014- Joint SAF/Tru Student/ MHESAC Board Dinner

14. Adjournment

LUNCH – Noon