

**MONTANA HIGHER EDUCATION STUDENT ASSISTANCE CORPORATION (MHESAC)  
BOARD OF DIRECTOR'S CONFERENCE CALL**

**Student Assistance Foundation Offices  
2500 Broadway**

April 26, 2012  
3:30 p.m.

**AGENDA**

1. **Call To Order**
2. **Roll Call**
3. **Call for Public Comment**
4. **Consideration of Proposed 2012 Restructuring and Issuance of 2012 Bonds**
  - a. Overview of Proposed Restructuring and Related Financing – Jim (Items in 4a)
  - b. Questions from Board on Proposed Board Action (Items in 4b)
  - c. Recommendations of Management, Advisors and Consultants
    - ***Board Discussion and Questions on Proposed Restructuring and Issuance of 2012 Bonds***
    - ***Call for Public Comment***
    - ***Board Action, if any, on Proposed 2012 Restructuring and Issuance of 2012 Bonds***
5. **Items from Board Members**
6. **Upcoming Meeting Schedule for FY 11-12**
  - a. May 16, 2012 – Board Conference Call – 2:00 p.m.
  - b. June 20, 2012 – MHESAC Annual Meeting – 9:00 a.m. – Helena
7. **Adjournment**