

**MONTANA HIGHER EDUCATION STUDENT ASSISTANCE CORPORATION  
BOARD OF DIRECTORS CONFERENCE CALL MEETING**

June 11, 2009

2:00 p.m.

**AGENDA**

1. **Call to Order**
2. **Roll Call**
3. **Call for Public Comment**
4. **Update on Current Industry and Strategy Issues**
  - a. FY 10-11 Federal Budget/ Student Loans for AY 10-11 & Beyond
  - b. Update on Federal programs to ensure "access" to student loans
  - c. Update on Federal programs to enhance market liquidity
    - Federal Reserve Programs
      - TALF
      - PPIP
    - Congressional Initiatives for Tax-exempt Municipal Bonds

*Board Discussion and Action, if any, on Industry and Strategy Items*

5. **Updates and Board Discussion Of Operational Items**
  - a. Recent Interest Rate Performance
  - b. Update on Efforts to Reduce Broker-Dealer Fees
    - Board Discussion and Action, if any, on Broker-Dealer Fees*

*Board Discussion and Action, if any, on Operational Items*

6. **Items from Board Members**
7. **MHESAC Upcoming Board Meetings**

**SCHEDULED**

June 24, 2009 MHESAC Annual Meeting – 8:30 a.m. to 3:00 p.m.

8. **Adjournment**