

**MONTANA HIGHER EDUCATION STUDENT ASSISTANCE CORPORATION (MHESAC)
BOARD OF DIRECTOR'S ANNUAL MEETING**

**Student Assistance Foundation Offices
2500 Broadway
June 26, 2013
9:00 a.m.
AGENDA**

1. **Call to Order**

2. **Roll Call**

CALL FOR PUBLIC COMMENT

3. **Approval of Minutes**
 - April 17, 2013 Board Meeting Minutes (Item 3a)

4. **Committee Reports**
 - a. Audit Committee and FY 13 Audit
 - ***Board Acceptance of Committee Reports***

5. **Industry Items**
 - a. Update on Industry, Legal and Tax Actions
 - Congressional and Federal Update (Item 5a)
 - Tax Issues Update (VCAP)
 - b. Update on NFP Direct Loan Servicing Opportunity
 - ***Board Discussion of Industry Items***
 - ***Call for Public Comment on Industry Items***
 - ***Board Action, if any, on Industry Items***

6. **MHESAC Performance Reports**
 - **Questions on MHESAC FY 11 YTD Performance Reports**
 - a. FY13 YTD MHESAC Strategy Checkup - (Item 6a)
 - b. FY13 YTD Performance Report – (Item 6b)
 - b. FY13 YTD Financial Statements and Narrative – (Item 6c)
 - c. FY13 YTD Management Reports – (Item 6d)
 - d. Recent Net Interest Margin and Bond Performance (Item 6e)

7. **Operations Items**
 - a. Tax Bond Audit Update
 - b. Report on SAF Department of Education Servicer Review
 - c. Report on 2013 SAF Internal Culture Survey (Item 7c)
 - ***Board Discussion of Operations Items***
 - ***Call for Public Comment on Operation Items***
 - ***Board Action, if any, on Operations Items***

8. Board and Corporate Governance Items

- a. Annual Review of MHESAC Board Governance Manual (Item 8a)
- b. Appointment of Chair of the Board of Regents (or her designee) to Board
- c. Election of Board Chair and Vice- Chair for FY 2014
- d. Election of MHESAC Officers for FY 2014
- e. Updating of SAF Job Titles on MHESAC Power of Attorney (Item 8e)
- f. Proposed FY 2014 Execution Authority Resolution (Item 8f)
- g. Appointment of Board Committee Membership and Chairs

- ***Board Discussion of Board Governance Items***
- ***Call for Public Comment on Board Governance Items***
- ***Board Action, if any, on Board Governance Items***

BREAK

9. MHESAC Strategic Items

- a. Discussion of Updated SWOTS (Item 9a)
- b. Consideration of Proposed FY 2014 Annual Plan (Item 9b)
- c. Consideration of Proposed FY 2014 Forecast (Item 9c)
 - ***Board Discussion of MHESAC Strategic Items***
 - ***Call for Public Comment on MHESAC Strategic Items***
 - ***Board Action, if any, on MHESAC Strategic Items***

10. Board Questions on Information on SAF Activities

- a. SAF's Loan Servicing Transaction Activity Report - (Item 10a)

11. Executive Session

Presentation of Potential Action Items, if any, from Executive Session

- ***Call for Public Comment of Potential Action Items, if any, from Executive Session***
- ***Board Action, if any, on Potential Action Items, if any, from Executive Session***

12. Report on Items from SAF

13. Other Items from Board Members

14. Upcoming Meeting Schedule for FY 13-14

- a. Proposed FY 2014 Board Meeting Schedule – (Item 14a)

15. Adjournment

LUNCH – Noon

**JOINT BOARDS DINNER with SAF and Tru Student - June 27th – 5:30 p.m.
Montana City Grill**