

**MONTANA HIGHER EDUCATION STUDENT ASSISTANCE CORPORATION (MHESAC)**  
**BOARD OF DIRECTOR'S MEETING**  
Offices of the Student Assistance Foundation  
2500 Broadway  
Helena, Montana  
**ANNUAL MEETING**  
**AGENDA**  
June 29, 2017  
9:00 a.m.

**1. CALL TO ORDER**

**2. ROLL CALL**

**EXECUTIVE SESSION**

**3. CALL FOR GENERAL PUBLIC COMMENT**

**4. CONSIDERATION OF MINUTES**

- a. May 11, 2017 Board Meeting (Item 4a)

**5. UPDATE ON MHESAC and SAF TRANSITION MATTERS**

- a. Update on Transition Matters (Item 5a)– Scott

**6. MHESAC BOARD COMMITTEES REPORTS**

- a. Audit Committee
  - ***Board Acceptance of Committee Reports***

**7. MHESAC GOVERNANCE ITEMS**

- a. Annual Review of MHESAC Board Governance Manual (Item 7a)
- b. Election of FY 18 Board Chair and Vice Chair (Item 7b)
- c. Election of FY 18 Corporate Officers, (Item 7b)
- d. Appointment of Board Committee Membership and Chairs (Item 7b)
- e. Proposed FY 18 Execution Authority Resolution (Item 7e)
  - ***Board Discussion of Board Governance Items***
  - ***Call for Public Comment on Board Governance Items***
  - ***Board Action, if any, on Board Governance Items***

**8. REACH HIGHER MONTANA ITEMS**

- a. FY17 YTD Reach Higher Montana Report (Item 8a) – Kelly
- b. Programs Committee Report
- c. Update on RHM Go-forward Strategic Planning Effort - Kelly
- d. Communications Report (Item 8d) – Kelly
- e. Update on Funding of Chamber Envision 2026 Initiative – Kelly
- f. Update on Non-Funding of College Attendance Prep Software/App– Jim

**9. INDUSTRY ITEMS**

- a. Update on Industry, Federal and Legislative Items – Jim S
  - ***Board Discussion of Industry Items***
  - ***Call for Public Comment on MHESAC Industry Items***
  - ***Board Action, if any, on MHESAC Industry Items***

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## 11. MHESAC BUSINESS PERFORMANCE AND OPERATION ITEMS

- a. FY17 YTD MHESAC Strategy Checkup (Item 11a)- Jeff
- b. FY17 YTD Financial Statements and Narrative (Item 11b)- Jolene
  - i. Overview
  - ii. Questions on Actual FY 17 YTD Spending to Authority (pg x in Item 11b)
- c. Recent Net Interest Margin and Bond Performance (Item 11c)- Jolene
- d. Bonds Outstanding Report (Item 11d) - Jolene
- e. Update on “NEW” SAF-MHESAC Escrow (Item 11e)- Jolene
- f. Update on “OLD” MHESAC-SAF Escrow (Item 11f) - Jolene
- g. Report on MHESAC General Fund Balances (Item 11g) - Jolene
- h. Consideration of Resolution Related to Agreements Related to Back-Up Servicing for MHESAC – Jim
- i. Consideration of Resolution Related to Indemnification Agreement With Wells Fargo – Jim
  - **Board Discussion of MHESAC Performance and Operation Reports**
  - **Call for Public Comment on MHESAC Performance and Operation Reports**
  - **Board Action, if any, on MHESAC Performance and Operation Reports**

## 12. BOARD QUESTIONS ON SERVICING PERFORMANCE

- FY17 YTD Aspire & Navient Servicing Performance Metrics Report (Item 12a)- Jeff
- FY17 YTD Aspire Financial Metrics Report (Item 12b)- Jeff

## 13. REPORT ON ITEMS FROM SAF

- FY17 YTD SAF Strategy and Financial Check-up (Item 13a)- Scott

## 14. REPORT ON ITEMS FROM TRU STUDENT

### BREAK

## 15. STRATEGIC ITEMS

- a. Consideration of FY 18 Annual Plan
  1. Presentation of Overview FY 18 MHESAC Business (Item 15a1) - Jim
  2. Proposed FY 18 MHESAC Annual Plan and Targets (Item 15a2) – Scott
  3. Presentation of Proposed FY 18 MHESAC Programs Plan – (Item 15a3) - Kelly
  4. Proposed MHESAC Forecast for the Twelve Month Period Ended 6-30-18 (Item 15a4) – Jolene
  5. Proposed FY18 MHESAC Spending Authority Resolution (Item 15cv) - Jolene
- b. Business Development Updates (Item 15b)- Jim
- c. Managements Recommended Changes to MHESAC's FY 17 Strategic Direction – NA
- d. Discussion of Changes to Montana Guarantor- Jim
  - **Board Discussion of Strategic and Business Development Items**
  - **Call for Public Comment on Strategic and Business Development Items**
  - **Board Action, if any, on Strategic and Business Development Items**

## 16. OTHER ITEMS FROM BOARD MEMBERS

## 17. UPCOMING MEETING SCHEDULE

- Proposed FY 18 MHESAC Board Meeting Schedule (Item 17a)

## 18. ADJOURNMENT