

**MONTANA HIGHER EDUCATION STUDENT ASSISTANCE CORPORATION
BOARD OF DIRECTORS CONFERENCE CALL MEETING**

July 28, 2010
2:00 p.m.

AGENDA

- 1. Call to Order**
- 2. Roll Call**
- 3. Call for Public Comment**
- 4. Update on Current Industry and Strategy Issues**
 - a. Changes in Industry
 - b. Federal Legislative Initiatives

Board Discussion and Action, if any, on Industry and Strategy Items
- 5. Updates and Board Discussion Of Operational Items**
 - a. Update on VRDO
 - b. "PUT" of 09-10 loans
 - c. Recent Auction Bond Discount Repurchases
 - d. Recent Net Interest Margins

Board Discussion and Action, if any, on Operational Items
- 6. Committee Reports**
 - a. None
- 7. Board Governance Items**
 - a. MHESAC Chair Appoints Lila Taylor and Royal Johnson to SAF
- 8. Update on SAF Items**
- 9. Items from Board Members**
- 10. MHESAC Upcoming Board Meetings**
 - August 2010 (move to August 17th?) Board Conference Call
 - September 8, 2010 Board Meeting – Helena – 8:30 a.m.
- 11. EXECUTIVE SESSION OF THE BOARD WITH SEAMUS O'NEILL**
- 12. Adjournment**