

**MONTANA HIGHER EDUCATION STUDENT ASSISTANCE CORPORATION  
BOARD OF DIRECTORS CONFERENCE CALL**

August 29, 2012  
2:00 p.m.

**AGENDA**

1. **Call to Order**
2. **Roll Call**
3. **Call for Public Comment**
4. **Committee Reports - None**
5. **Board Governance Items**
  - Election of Commissioner's Designee to MHESAC Board  
***Board Discussion and Action, if any, on Board Governance Items***
6. **Update on Current Industry and Strategy Issues**
  - Federal Update – Jim
  - Update of DL Servicing - Jim***Board Discussion and Action, if any, on Industry and Strategy Items***
7. **Operational Items**
  - FY 13**
    - Report on Recent Net Interest Margins (Item 7a)
    - FY 13 Strategy Check-up (Item 7b)
  - FY 12**
    - FY 12 MHESAC Draft Financial Statements (Item 7c)
    - FY 12 Strategy Check-up (Item 7d)***Board Discussion and Action, if any, on Operational Items***
8. **Discussion of Potential Amendment to 1993 Indenture (Item 8a)**  
***Board Discussion and Action, if any, on Potential Amendment to 1993 Indenture***
9. **Update on SAF Items**
10. **Update on Tru Student Items**
11. **Items from Board Members**
12. **MHESAC Upcoming Board Meetings**
  - September 25, 2012 Board E- Mail Update
  - September 27, 2012 –Joint MHESAC/SAF Board Call – 1:00 p.m.
  - October 10, 2012 MHESAC Board Meeting 9:00 a.m. – Helena (move to 9<sup>th</sup>?)
13. **Adjournment**