

**MONTANA HIGHER EDUCATION STUDENT ASSISTANCE CORPORATION
BOARD OF DIRECTORS CONFERENCE CALL MEETING**

September 11, 2008

2:00 p.m.

REVISED AGENDA

- 1. Call to Order**
- 2. Roll Call**
- 3. Updates**
 - a. Current Industry Issues**
 1. Update on Secretary's "Access" Plan
 2. Nationwide AY 08-09 Loan Delivery
 3. Montana AY 08-09 FFELP Loan Delivery
 4. Montana AY 08-09 Private Loan Issues
 - b. MHESAC Auction Bond Matters**
 1. MHESAC Auction Bonds Performance
 2. Federal Home Loan Bank Possibilities
 - c. MHESAC VRDO Matters**
 1. VRDO Standby Bond Purchase Agreement Renewal Request
 - d. MSLF Line Renewal Matters**
 1. Likely Citibank Non-renewal of Line of Credit
 - e. Update on Legislative Matters**
 1. October 10, 2008 - Legislative Finance Committee Appearance
 2. LC 0120- Moving Volume Cap Allocation from MHESAC to Board of Regents
- 4. Board Action Items**
 - a. Action on a Resolution Authorizing MHESAC Entering into an Adoption Agreement with the Secretary of Education Thereby Permitting MHESAC's for Use of Secretary's "Put" Program**
 - b. Action on Supporting Bill to Make MHESAC Subject to Montana Open meeting Law**
- 5. Items from Board Members**
- 6. Call for Public Comment**
- 7. Board Meeting Schedule**
 - Wednesday, September 24, 2008 – 2:00 p.m. MHESAC Board Conference Call
 - Wednesday, October 8, 2008 – 2:00 p.m. MHESAC Board Conference Call
 - Friday, October 17, 2008 – 8:30 a.m. MHESAC Board Meeting- Helena
- 8. Adjournment**