

**MONTANA HIGHER EDUCATION STUDENT ASSISTANCE CORPORATION
BOARD OF DIRECTORS CONFERENCE CALL MEETING**

September 16, 2009

9:00 a.m.

REVISED AGENDA

1. **Call to Order**
2. **Roll Call**
3. **Call for Public Comment**
4. **Update on Current Industry and Strategy Issues**
 - a. FY 10-11 Federal Budget /Student Loans for AY 10-11 & Beyond
 - b. Use of Funds in the Surplus Account for Bond Purchases
 - c. MHESAC Positioning Efforts – Dorsey/Whitney
 - d. Intro to and Comments from Ramirez & Co.

Board Discussion and Action, if any, on Industry and Strategy Items

5. **Updates Operational Items**
 - a. Update on Broker-Dealer Fees
 - b. MHESAC Recent Financial Performance
 - c. FY 09-10 Loan Volume
 - d. Board Questions on Operations Reports

Board Discussion and Action, if any, on Industry and Strategy Items

6. **Items from Board Members**
7. **MHESAC Upcoming Board Meetings**
 - October 7, 2009 Board Conference Call – 2:00 p.m. Still wanted?
 - October 21, 2009 – Board Meeting – 8:30 a.m. – Helena
 - November 4, 2009 Board Conference Call - 2:00 p.m.

8. **Adjournment**