

**MONTANA HIGHER EDUCATION STUDENT ASSISTANCE CORPORATION (MHESAC)
BOARD OF DIRECTOR'S MEETING**

Student Assistance Foundation Offices

2500 Broadway

October 8, 2014

9:00 a.m.

AGENDA

1. **Call to Order**
2. **Roll Call**

CALL FOR PUBLIC COMMENT

EXECUTIVE SESSION – STRATEGIC MATTERS

- *Presentation of Potential Action Items, if any, from Executive Session*
- *Call for Public Comment of Potential Action Items, if any, from Executive Session*
- *Board Action, if any, on Potential Action Items, if any, from Executive Session*

3. Approval of Minutes

- a. June 25, 2014 Board Meeting Minutes (Item 3a)
- b. August 27, 2014 MHESAC Board Conference Call Minutes (Item 3b)
- c. August 28, 2014 Joint MHESAC/SAF Board Work Session Minutes (Item 3c)

4. Committee Reports

- a. Audit Committee - Presentation of FY 14 Audited Statements & Other Reports (Item 4a)
 - *Board Acceptance of Committee Reports*

5. Industry Items

- a. Update on Industry
 - Congressional and Federal Update
 - NFP Direct Loan Servicing
 - *Board Discussion of Industry Items*
 - *Call for Public Comment on Industry Items*
 - *Board Action, if any, on Industry Items*

6. MHESAC Performance Reports

- Questions on MHESAC FY 14 YTD Performance Reports

- a. FY15 YTD MHESAC Strategy Checkup (Item 6a)
- b. FY15 YTD Financial Statements and Narrative (Item 6b)
- c. Recent Net Interest Margin and Bond Performance (Item 6c)
- d. Bonds Outstanding Report (Item 6d)
 - ***Board Discussion of MHESAC Performance Reports***
 - ***Call for Public Comment on MHESAC Performance Reports***
 - ***Board Action, if any, on MHESAC Performance Reports***

7. Board and Governance Items - None

- ***Board Discussion of Board Governance Items***
- ***Call for Public Comment on Board Governance Items***
- ***Board Action, if any, on Board Governance Items***

8. Operations Items - None

- ***Board Discussion of Operations Items***
- ***Call for Public Comment on Operation Items***
- ***Board Action, if any, on Operations Items***

BREAK

9. MHESAC Strategic Items

- a. Updated Forecast (Item 9a)
 - ***Board Discussion of MHESAC Strategic Items***
 - ***Call for Public Comment on MHESAC Strategic Items***
 - ***Board Action, if any, on MHESAC Strategic Items***

10. Board Questions on Information on Servicer

- Update on Washington State Tax Inquiry
- FYTD 15 SAF Strategy Check-up (Item 10a)
- FYTD 54 SAF Draft Financial Statements (Item 10b)
- SAF Servicing Performance Metrics Report (Item 10c)

11. Report on Items from Tru Student

12. Other Items from Board Members

13. Upcoming MHESAC Regular Board Meetings

- a. November 24, 2014 – Board Email Update
- b. December 23, 2014 – Board E- Mail Update
- c. January 28, 2015 - Board Meeting – Helena 9:00 a.m.

14. Adjournment

LUNCH – Noon