

**MONTANA HIGHER EDUCATION STUDENT ASSISTANCE CORPORATION (MHESAC)  
BOARD OF DIRECTOR'S MEETING**

**Student Assistance Foundation Offices**

**2500 Broadway**

October 9, 2013

9:00 a.m.

**AGENDA**

**1. Call to Order**

**2. Roll Call**

**CALL FOR PUBLIC COMMENT**

**EXECUTIVE SESSION – STRATEGIC MATTERS**

- *Presentation of Potential Action Items, if any, from Executive Session*
  - *Call for Public Comment of Potential Action Items, if any, from Executive Session*
  - *Board Action, if any, on Potential Action Items, if any, from Executive Session*

**3. Approval of Minutes**

- June 26, 2013 Board Meeting Minutes (Item 3a)
- August 15, 2013 Board Conference Call Minutes (Item 3b)

**4. Committee Reports**

- a. Audit Committee Report - FY 13 Audits and 990
- *Board Acceptance of Committee Reports*

**5. Board and Governance Items**

- Election of Commissioner's Designee to MHESAC Board
  - *Board Discussion of Board Governance Items*
  - *Call for Public Comment on Board Governance Items*
  - *Board Action, if any, on Board Governance Items*

**6. Industry Items**

- a. Update on Industry, Legal and Tax Actions  
- Congressional and Federal Update (Item 5a)
- b. Update on NFP Direct Loan Servicing RFP (Item 5b)
- *Board Discussion of Industry Items*
  - *Call for Public Comment on Industry Items*
  - *Board Action, if any, on Industry Items*

**7. MHESAC Performance Reports**

**- Questions on MHESAC FY 14 YTD Performance Reports**

- a. FY14 YTD MHESAC Strategy Checkup - (Item 7a)
- b. FY14 YTD Financial Statements and Narrative – (Item 7b)
- c. Recent Net Interest Margin and Bond Performance (Item 7c)

**8. Operations Items**

- a. Tax Bond Audit Update (Item 8a)
- b. Report on SAF Department of Education Servicer Review
- c. **Board Discussion of Operations Items**
  - **Call for Public Comment on Operation Items**
  - **Board Action, if any, on Operations Items**

**BREAK**

**9. MHESAC Strategic Items**

- a. Forecast thru 9-30-14 (Item 9a)
  - **Board Discussion of MHESAC Strategic Items**
  - **Call for Public Comment on MHESAC Strategic Items**
  - **Board Action, if any, on MHESAC Strategic Items**

**10. Board Questions on Information on Servicer**

- FYTD 14 SAF Strategy Check-up (Item 10a)
- FYTD 14 SAF Draft Financial Statements (Item 10b)
- SAF Servicing Performance Metrics Report (Item 10c)

**11. Report on Items from Tru Student**

**12. Other Items from Board Members**

**13. Upcoming Meeting Schedule for FY 13-14**

- a. November 26, 2013 - MHESAC Board E- Mail Update
- b. January 15, 2014 MHESAC Board Meeting 9:00 a.m. – Helena

**14. Adjournment**

**LUNCH – Noon**