

**MONTANA HIGHER EDUCATION STUDENT ASSISTANCE CORPORATION (MHESAC)
BOARD OF DIRECTOR'S MEETING**

Student Assistance Foundation Offices

2500 Broadway

October 9, 2013

9:00 a.m.

AGENDA

1. Call to Order

2. Roll Call

CALL FOR PUBLIC COMMENT

EXECUTIVE SESSION – STRATEGIC MATTERS

- *Presentation of Potential Action Items, if any, from Executive Session*
 - *Call for Public Comment of Potential Action Items, if any, from Executive Session*
 - *Board Action, if any, on Potential Action Items, if any, from Executive Session*

3. Approval of Minutes

- June 26, 2013 Board Meeting Minutes (Item 3a)
- August 15, 2013 Board Conference Call Minutes (Item 3b)

4. Committee Reports

- a. Audit Committee Report - FY 13 Audits and 990
- *Board Acceptance of Committee Reports*

5. Board and Governance Items

- Election of Commissioner's Designee to MHESAC Board
 - *Board Discussion of Board Governance Items*
 - *Call for Public Comment on Board Governance Items*
 - *Board Action, if any, on Board Governance Items*

6. Industry Items

- a. Update on Industry, Legal and Tax Actions
- Congressional and Federal Update (Item 5a)
- b. Update on NFP Direct Loan Servicing RFP (Item 5b)
- *Board Discussion of Industry Items*
 - *Call for Public Comment on Industry Items*
 - *Board Action, if any, on Industry Items*

7. MHESAC Performance Reports

- Questions on MHESAC FY 14 YTD Performance Reports

- a. FY14 YTD MHESAC Strategy Checkup - (Item 7a)
- b. FY14 YTD Financial Statements and Narrative – (Item 7b)
- c. Recent Net Interest Margin and Bond Performance (Item 7c)

8. Operations Items

- a. Tax Bond Audit Update (Item 8a)
- b. Report on SAF Department of Education Servicer Review
- c. ***Board Discussion of Operations Items***
 - ***Call for Public Comment on Operation Items***
 - ***Board Action, if any, on Operations Items***

BREAK

9. MHESAC Strategic Items

- a. Forecast thru 9-30-14 (Item 9a)
 - ***Board Discussion of MHESAC Strategic Items***
 - ***Call for Public Comment on MHESAC Strategic Items***
 - ***Board Action, if any, on MHESAC Strategic Items***

10. Board Questions on Information on Servicer

- FYTD 14 SAF Strategy Check-up (Item 10a)
- FYTD 14 SAF Draft Financial Statements (Item 10b)
- SAF Servicing Performance Metrics Report (Item 10c)

11. Report on Items from Tru Student

12. Other Items from Board Members

13. Upcoming Meeting Schedule for FY 13-14

- a. November 26, 2013 - MHESAC Board E- Mail Update
- b. January 15, 2014 MHESAC Board Meeting 9:00 a.m. – Helena

14. Adjournment

LUNCH – Noon