

MONTANA HIGHER EDUCATION STUDENT ASSISTANCE CORPORATION (MHESAC)
BOARD OF DIRECTOR'S CONFERENCE CALL
Offices of the Student Assistance Foundation
2500 Broadway
Helena, Montana
AGENDA
October 25, 2017
2:00 p.m.

1. **CALL TO ORDER**
2. **ROLL CALL**
3. **CALL FOR GENERAL PUBLIC COMMENT**
4. **CONSIDERATION OF MINUTES**
 - a. June 29, 2017 Board Meeting (Item 4a)
 - b. September 28, 2017 Board Conference Call (Item 4b)
5. **POTENTIAL ACTION ITEMS**
 - a. MHESAC Audit Committee Items
 - Audit Committee Report
 - Questions on MHESAC FY 2017 Financial Audit, Servicing Reviews and Tax Return
 - Consideration of FY 18 Auditor Selection Plan
 - b. MHESAC Programs Committee Items
 - Programs Committee Report
 - Consideration of Proposed Programs Committee Charter (Item 5b2)
 - c. MHESAC Governance Items
 - Election of Board Members (Nominations Committee)
 - d. Discussion of MHESAC Board Dashboard Format and Content (Item 5d)
 - e. Consideration of Updates to MHESAC Investment Strategy (Item 5e)
 - f. Update on Strategic Planning Project (Item 5f)
 - g. MHESAC Long-term Financial Projections -Current Strategy (Item 5g)
 - ***Board Acceptance of Committee Reports***
 - ***Board Discussion of Potential Action Items***
 - ***Call for Public Comment on Potential Action Items***
 - ***Board Action, if any, on Potential Action Items***
6. **QUESTIONS ON RECENT UPDATES DELIVERED TO BOARD BY EMAIL**
 - a. Update on AES System Issue Clean-up
 - b. Update on Industry, Federal and Legislative Items
 - c. Update on Termination of, and Replacement for, LIBOR
 - d. Business Development Updates
 - e. Update on Long-Term Strategy Work
 - f. Update on Changes to MGSLP

7. QUESTIONS ON PERFORMANCE REPORTS

- a. Reach Higher Montana Items
 1. FY18 YTD Reach Higher Montana Report (Item 7a1)
 2. Update on RHM Go-forward Strategic Planning Effort (Item 7a2)
 3. RHM Communications Update (Item 7a3)
- b. MHESAC Business Performance and Operation Items
 1. FY18 YTD MHESAC Strategy Checkup (Item 7b1)
 2. FY18 YTD Financial Statements and Narrative (Item 7b2)
 3. Recent Net Interest Margin and Bond Performance (Item 7b3)
 4. Bonds Outstanding Report (Item 7b4)
 5. Update on "NEW" SAF-MHESAC Escrow (Item 7b5)
 6. Update on "OLD" MHESAC-SAF Escrow (Item 7b6)
 7. Report on MHESAC General Fund Balances (Item 7b7)
- c. Servicing Performance
 1. FY18 YTD Aspire & Navient Servicing Performance Report (Item 7c1)
 2. FY18 YTD Aspire Financial Metrics Report (Item 7c2)

8. QUESTIONS ON REPORT ON ITEMS FROM SAF

- a. FY18 YTD SAF Strategy and Financial Check-up (Item 8a)

9. OTHER ITEMS FROM BOARD MEMBERS

10. UPCOMING MEETING SCHEDULE

- Nov. 13 or 14– Board Strategic Planning Worksession
- January 17, 2018 – MHESAC Board Meeting – 9:00 a.m. – Helena
- April 11, 2018 – MHESAC Board Meeting – 9:00 a.m. – Helena

11. ADJOURNMENT

EXECUTIVE SESSION

- ES1. Personnel Update