

MONTANA HIGHER EDUCATION STUDENT ASSISTANCE CORPORATION (MHESAC)
BOARD OF DIRECTOR'S MEETING
Offices of the Student Assistance Foundation
2500 Broadway
Helena, Montana
AGENDA
October 26, 2016
9:00 a.m.

1. **CALL TO ORDER**
 2. **ROLL CALL**
 3. **CALL FOR GENERAL PUBLIC COMMENT**
 4. **CONSIDERATION OF MINUTES**
 - a. June 28, 2016 Board Meeting (Item 4a)
 - b. September 12, 2016 Board Conference Call (Item 4b)
 5. **UPDATE ON MAJOR MHESAC AND SAF RESTRUCTURING**
 - a. Update on MHESAC Servicing Deconversion - Scott/Jim
 - b. Update on "NEW" SAF-MHESAC Escrow (Item 5b) – Jolene
 - c. Update on "OLD" MHESAC-SAF Escrow (Item 5c) – Jolene
 - d. Report on MHESAC General Fund Balances (Item 5d) – Jolene
 - e. Report on SAF and Tru Student Servicing Deconversions (Item 5e) – Scott/Jim
 - f. Report on SAF and Tru Student Staffing Levels & Projections (Item 5f) – Jolene
 - g. Updated FY 17 and 3 months ended 9-30-17 Forecasts (Item 5g) – Jolene
 6. **PERMANENT MHESAC BOARD COMMITTEES REPORTS**
 - a. Audit Committee (Item 6a)
 - ***Board Acceptance of Committee Reports***
 7. **MHESAC GOVERNANCE ITEMS**
 - a. Discussion of Regents-MHESAC Relationship in the Go-Forward (Item 7a) – Jim S/Mike
 - b. Discussion of Report from Transition Committee - MHESAC Corporate Governance and Reach Higher Montana Governance in the Go-Forward (Item 7b) – Jim S/ Mike
 - c. Discussion of CEO/CFO Items for MHESAC (Item 7c) – Jim S/Mike
 - ***Board Discussion of Board Governance Items***
 - ***Call for Public Comment on Board Governance Items***
 - ***Board Action, if any, on Board Governance Items***
 8. **REACH HIGHER MONTANA ITEMS**
 - a. FY17 YTD Reach Higher Montana Report (Item 8a) – Kelly
 - b. Communications Report (Item 8b) – Kelly
 - c. Go-forward Strategic Planning Effort
- BREAK**
9. **INDUSTRY ITEMS**
 - a. Update on Industry, Federal Political and Legislative Items – Jim S
 - ***Board Discussion of Industry Items***
 - ***Call for Public Comment on MHESAC Industry Items***
 - ***Board Action, if any, on MHESAC Industry Items***

10. STRATEGIC AND BUSINESS DEVELOPMENT ITEMS

- a. Report on MHESAC Strategic and Business Development Efforts (Item 10a)
 - 1. Private Education Loans
 - 2. Invite Education
 - 3. PAYCE (fka Shopperfund)
- b. Managements Recommended Changes to MHESAC's FY 17 Strategic Direction - NA
 - ***Board Discussion of Strategic and Business Development Items***
 - ***Call for Public Comment on Strategic and Business Development Items***
 - ***Board Action, if any, on Strategic and Business Development Items***

11. MHESAC BUSINESS PERFORMANCE AND OPERATION REPORTS

- a. FY17 YTD MHESAC Strategy Checkup (Item 11a)
- b. FY17 YTD Financial Statements and Narrative (Item 11b)
- c. Comparison of FY 17 YTD to Spending Authority (Item 11c)
- d. Recent Net Interest Margin and Bond Performance (Item 11d)
- e. Bonds Outstanding Report (Item 11e)
 - ***Board Discussion of MHESAC Performance and Operation Reports***
 - ***Call for Public Comment on MHESAC Performance and Operation Reports***
 - ***Board Action, if any, on MHESAC Performance and Operation Reports***

12. BOARD QUESTIONS ON SERVICING PERFORMANCE

- FY17 YTD Aspire Servicing Performance Metrics Report (being developed)
- FY17 YTD Aspire Financial Performance Metrics Report (being developed)
- FY17 YTD Navient Servicing Performance Metrics Report (being developed)

13. REPORT ON ITEMS FROM SAF

- FY17 YTD SAF Strategy and Financial Check-up (being developed)

14. REPORT ON ITEMS FROM TRU STUDENT

15. OTHER ITEMS FROM BOARD MEMBERS

16. UPCOMING MEETING SCHEDULE

- October 27, 2016 – Joint Board Call with SAF – Review of FY 16 (10:00 a.m.)
- November XXX, 2016 MHESAC Board Conference call (x:xx x.m)
- November 23, 2016 – MHESAC Board E-mail Update
- December 19,2016– MHESAC Board E-mail Update
- January 25, 2017 – MHESAC Board Meeting (9:00 a.m.)

17. ADJOURNMENT

LUNCH – Noon

THURSDAY, OCTOBER 27 – 10:00 AM – JOINT BOARDS CALL WITH SAF

Call in Number: 877-885-3221

Code: 3187520