

**MONTANA HIGHER EDUCATION STUDENT ASSISTANCE CORPORATION  
BOARD OF DIRECTORS CONFERENCE CALL MEETING**

October 29, 2008

2:00 p.m.

**AGENDA**

1. **Call to Order**
2. **Roll Call**
3. **Call for Public Comment**
4. **Update on Current Industry Issues**
  - a. Secretary of Education's Plan for Providing Liquidity for Federal Student Loans
    - AY 09-10 Stafford and PLUS Loans – “Put” and “Participation” Programs
    - AY 03-08 Stafford and PLUS Loans – DofE “Conduit” Program
  - b. Financial Markets Update
5. **Updates and Board Discussion Of Items Impacting Strategy**
  - a. MHESAC Possible Application for DofE's “Participation” Program for AY 08-09 Loans
  - b. Possible Redemptions of 07 VRDO
    - *Board Discussion and Action, if any, on Items Impacting Strategy*
6. **Items from Board Members**
7. **MHESAC Upcoming Board Meetings**

**SCHEDULED**

  - a. Wednesday November 12, 2008 – 2:00 p.m. MHESAC Board Conference Call
  - b. Wednesday November 26, 2008 – 2:00 p.m. MHESAC Board Conference Call
  - c. December 19, 2008 – 8:30 a.m. MHESAC Board Meeting – Helena
8. **Adjournment of Open Meeting**
9. **Board Executive Session**
  - *Board Discussion of Items Subject to Federal Disclosure Laws*