

**MONTANA HIGHER EDUCATION STUDENT ASSISTANCE CORPORATION  
BOARD OF DIRECTORS CONFERENCE CALL MEETING**

November 12, 2008

2:00 p.m.

**AGENDA**

- 1. Call to Order**
- 2. Roll Call**
- 3. Call for Public Comment**
- 4. Update on Current Industry Issues**
  - a. Secretary of Education's Press Release on Plans for Providing Liquidity for Federal Student Loans
    - AY 09-10 Stafford and PLUS Loans – "Put" and "Participation" Programs
    - AY 03-08 Stafford and PLUS Loans – DofE "Conduit" Program
  - b. Financial Markets Update
- 5. Updates and Board Discussion Of Items Impacting Strategy**
  - a. MHESAC Possible Application for DofE's "Participation" Program for AY 08-09 Loans
  - b. MHESAC Possible Usage of DofE's "Conduit" Program for AY 03-08 Stafford and PLUS Loans
  - c. December 1, 2008 Principal Payment on 07 VRDO Bank Bonds
  - d. Possible COB Financing or Redemption of 07 VRDO for Uncommitted Acquisition Funds
  - e. Possible December 08 Volume Cap Carry Forward Request
    - ***Board Discussion and Action, if any, on Items Impacting Strategy***
- 6. Items from Board Members**
- 7. MHESAC Upcoming Board Meetings**

**SCHEDULED**

  - a. Wednesday November 26, 2008 – 2:00 p.m. MHESAC Board Conference Call
  - b. Wednesday December 10, 2008 – 2:00 p.m. MHESAC Board Conference Call
  - c. Friday December 19, 2008 – 8:30 a.m. MHESAC Board Meeting – Helena
  - d. Wednesday December 31, 2008 - 2:00 p.m. MHESAC Board Conference Call
- 8. Adjournment**