

**MONTANA HIGHER EDUCATION STUDENT ASSISTANCE CORPORATION
BOARD OF DIRECTORS CONFERENCE CALL MEETING**

December 16, 2009

2:00 p.m.

AGENDA

1. **Call to Order**
2. **Roll Call**
3. **Call for Public Comment**
4. **Update on Current Industry and Strategy Issues**
 - a. FY 10-11 Federal Budget /Student Loans for AY 10-11 & Beyond
 - b. Availability of Funds for AY 09-10 Loans
 - c. ECASLA Extension
 - d. Meeting with Senate Finance on Taxable Bond Option Request

Board Discussion and Action, if any, on Industry and Strategy Items

5. **Updates and Board Discussion Of Operational Items**
 - a. MHESAC Financial Performance
 - b. Auction Bond Repurchases
 - c. Restructuring MHESAC Balance Sheet
 - d. Report on meeting with Budget Director
 - e. Request made of DePfa Relative to VRDO Interest Rate
6. **Committee Reports**
 - a. Nominations Committee Report

Board Discussion and Action, if any, on Committee Reports

7. **Items from Board Members**
8. **MHESAC Upcoming Board Meetings**
 - January 20, 2010 – Board Meeting – 9:00 a.m. – Helena
 - February 3, 2010 Board Conference Call – 2:00 p.m.
9. **Adjournment**