

**MONTANA HIGHER EDUCATION STUDENT ASSISTANCE CORPORATION  
BOARD OF DIRECTORS CONFERENCE CALL MEETING**

December 2, 2009

2:00 p.m.

**REVISED AGENDA**

1. **Call to Order**
2. **Roll Call**
3. **Call for Public Comment**
4. **Update on Current Industry and Strategy Issues**
  - a. FY 10-11 Federal Budget /Student Loans for AY 10-11 & Beyond
  - b. Availability of Funds for AY 09-10 Loans
  - c. ECASLA Extension
  - d. 9.5% Floor Program Reviews
  - e. IRS YAP Audit - Loan Forgiveness

*Board Discussion and Action, if any, on Industry and Strategy Items*

5. **Updates and Board Discussion Of Operational Items**
  - a. MHESAC Financial Performance
  - b. Auction Bond Repurchases
  - c. Restructuring MHESAC Balance Sheet
  - d. 2009 Volume Cap
  - e. SAF Christmas Party

6. **Committee Reports**

- a. Nominations Committee Report

*Board Discussion and Action, if any, on Committee Reports*

7. **Items from Board Members**

8. **MHESAC Upcoming Board Meetings**

- December 16, 2009 Board Conference Call – 2:00 p.m.
- January 20, 2009 – Board Meeting – 9:00 a.m. – Helena
- February 3, 2010 Board Conference Call – 2:00 p.m.

9. **Adjournment**