

**MHESAC
Board Audit Committee Meeting
October 8, 2013 – 3:00 p.m.**

Agenda

Discussion of Audits and Reviews

- Review of MHESAC SAS Letter (Item 1)
- Review of MHESAC Audited Financial Statements - June 30, 2013 (Item 2)
- Review of Operational Review of Loan Servicing – June 30, 2013 (Item 3)
- Review of MHESAC Agreed Upon Procedures Regarding the Federal Family Education Loan Program – FYE June 30, 2013 (Item 4)
 - ***Acceptance of Audit Reports***

Discussion of Other Reports Provided

- Review of SAF SOC 1 (Report on Description of FFELP Student Loan Servicing and on the Suitability of the Design and Operating Effectiveness of Its Controls) - June 30, 2013 (Item 5)

Discussion of MHESAC Form 990

- Review of Draft Form 990 (Item 6)
 - ***Acceptance of Audit Reports***

Executive Session Discussion

- Opportunity for Audit Committee to Meet with AZ Staff Independently
- Opportunity for Audit Committee to Meet with Management Staff Independently

Discussion of Any Action Items from Executive Session