

**MONTANA HIGHER EDUCATION STUDENT ASSISTANCE CORPORATION (MHESAC)
Board Audit Committee
MEETING SUMMARY**

June 19, 2017

Call to Order The meeting was called to order at 1:00 p.m. by Committee Chair George Olsen.

Members Present George Olsen, Lila Taylor

Members Absent Kim Cunningham

Others Present Jim Stipcich, SAF President/CEO
Jolene Selby, SAF Vice President/Chief Financial Officer
Scott Todorovich, Sr. VP/COO/CIO
Brenda Olson, SAF Controller
Dean Johnson, SAF Risk Management Manager
Paula Jacques, Anderson ZurMuehlen
Sharon Eslick, SAF Director of Executive Support Services (Recorder)

Informational Items Presented

- Discussion of Audit Schedule and Scope of Audit for FY 2017 with Auditors
- Review of Audit Committee Charter
- Opportunity for Committee to meet with Auditors independent of Staff
- Opportunity for Committee to meet with Staff independent of Auditors

Board Action Taken

- Committee conducted annual review of Audit Charter and approved the document as revised.

Adjournment: The meeting was adjourned at 1:35 p.m.