

MONTANA HIGHER EDUCATION STUDENT ASSISTANCE CORPORATION (MHESAC)
Board Audit Committee
MEETING SUMMARY

June 25, 2013

Call to Order The meeting was called to order at 12:00 Noon by Committee Chair George Olsen.

Members Present George Olsen, Lila Taylor, Jim Penner

Members Absent None

Others Present Jim Stipcich, SAF President/CEO
Jolene Selby, SAF Chief Financial Officer
DJ Whitaker, SAF Controller
Dean Johnson, Risk Manager
Scott Todorovich, Chief Information Officer
Paula Jacques, Anderson ZurMuehlen
Don Lane, Anderson ZurMuehlen
Sharon Eslick, Administrative Affairs Manager (Recorder)

Informational Items Presented

- Overview of Audit Schedule for FY 2013
- Opportunity for Committee to meet with Auditors independent of Staff
- Opportunity for Committee to meet with Staff independent of Auditors

Board Action Taken

- Committee conducted Annual review of Audit Charter and approved the document with changes.

Adjournment: The meeting was adjourned at 12:30 p.m.