

**MONTANA HIGHER EDUCATION STUDENT ASSISTANCE CORPORATION (MHESAC)
Board Audit Committee
MEETING SUMMARY**

July 23, 2018

Call to Order The meeting was called to order at 9:10 a.m. by Committee Chair George Olsen.

Members Present George Olsen, Kim Cunningham

Members Absent Mike Green

Others Present Jolene Selby, MHESAC CFO
Brenda Olson, SAF Controller
Dean Johnson, SAF Risk Management Manager
Paula Jacques, Anderson ZurMuehlen
Amber Dushin, Anderson ZurMuehlen
Suzanne Severin, Anderson ZurMuehlen
Sharon Eslick, SAF Director of Executive Support Services (Recorder)

Informational Items Presented

- Discussion of Audit Schedule and Scope of Audit for FY 2018 with Auditors
- Review of Audit Committee Charter
- Opportunity for Committee to meet with Auditors independent of Staff
- Opportunity for Committee to meet with Staff independent of Auditors

Board Action Taken

- Committee conducted the annual review of Audit Charter and approved the document as revised.

Adjournment: The meeting was adjourned at 9:40 a.m.