

**MONTANA HIGHER EDUCATION STUDENT ASSISTANCE CORPORATION (MHESAC)
MEETING SUMMARY**

Board Audit Committee

October 29, 2012

Call to Order	The meeting was called to order at 9:00 a.m. by Committee Chair George Olsen.
Members Present	George Olsen, Jim Penner
Members Absent	Lila Taylor
Others Present	Fred Flanders, MHESAC Board Member Jim Stipcich, SAF President Jolene Selby, SAF Chief Financial Officer DJ Whitaker, SAF Controller Brenda Olson, SAF Payroll and Cost Accounting Supervisor Dean Johnson, SAF Risk Management Manager Suzanne Severin, Anderson ZurMuehlen Paula Jacques, Anderson ZurMuehlen Don Layne, Anderson ZurMuehlen Sharon Eslick, SAF Administrative Affairs Manager (Recorder)

Informational Items Presented

- Review of the MHESAC Draft Form 990

Board Action Taken

- Audit Committee approved the Form 990 with suggested changes. The Audit Committee will report on this action at the next MHESAC Board meeting.

Adjournment: The meeting was adjourned at 9:25 a.m.