

**MONTANA HIGHER EDUCATION STUDENT ASSISTANCE CORPORATION (MHESAC)  
STUDENT ASSISTANCE FOUNDATION OF MONTANA (SAF)**

**JOINT BOARD OF DIRECTOR'S WORK SESSION CONFERENCE CALL**  
Hosted at the offices of the Student Assistance Foundation  
2500 Broadway  
Helena, Montana

**August 27, 2009 - 2:00 p.m. – 4:00 p.m.**

- 1. ROLL CALL**
- 2. OVERVIEW of FY 08-09 ACCOMPLISHMENTS**
  - MHESAC – Item 2a
  - SAF – Item 2b
- 3. OVERVIEW OF FY 09-10 BUSINESS PLANS**
  - MHESAC – Item 3a
  - SAF – Item 3b
- 4. BOARDS DISCUSSION of INDUSTRY STATUS**
  - Overview of Student Loan Industry Issues and Business Conditions and Impacts on MHESAC, SAF and Students - Item 4a
- 5. ITEMS FROM MHESAC and SAF BOARD MEMBERS**
- 6. PUBLIC COMMENT**
- 7. ADJOURNMENT**