

**MONTANA HIGHER EDUCATION STUDENT ASSISTANCE CORPORATION (MHESAC)  
BOARD OF DIRECTORS MEETING  
MEETING SUMMARY**

**January 25, 2017**

<b>Call to Order</b>	The meeting was called to order at 9:00 p.m. by Chair, Mike Green.
<b>Members and Officers Present</b>	Fred Flanders, Mike Green (President), George Olsen (Secretary/Treasurer), Lila Taylor and Bill Thomas
<b>Members Absent</b>	None
<b>Others Present</b>	Scott Todorovich, SAF Sr. Vice President/COO/CIO Kelly Cresswell, SAF Vice President Foundation Activities Jeff Floerchinger, SAF Director of Analytics and Bond Finance Sharon Eslick, SAF Director of Executive Support Services (Recorder)
<b>Commissioner's Office Representative</b>	Clayton Christian, Commissioner of Higher Education Ron Muffick, Director of Student Affairs (OCHE)
<b>Members of the Public</b>	None

**Informational Items Presented**

- Discussion of Board Honorarium
- Update on Board Emergency Access Grant Awards
- Audit Committee Update

**Board Action Taken**

- Reappointment of Mike Green, and appointment of Terry Cosgrove and Kim Cunningham to the MHESAC Board
- Appointment of Jim Stipcich as MHESAC CEO and Jolene Selby as MHESAC CFO
- Appointment of Ron Muffick as Vice President
- Appointment of new committee members

**Upcoming Board Meeting Dates**

- February 23, 2017 – MHESAC Board Meeting – 9:00 a.m. - Helena

**Adjournment: The meeting was adjourned at 9:35 p.m.**