

**MONTANA HIGHER EDUCATION STUDENT
ASSISTANCE CORPORATION (MHESAC)
BOARD OF DIRECTORS CONFERENCE CALL**

March 5, 2008

Call to Order The meeting was called to order at 3:00 p.m. by Chair Fred Flanders.

Members Present Fred Flanders, Bill Thomas, Royal Johnson

Members Absent Stephen Barrett, Lila Taylor, Mark Semmens, Kerra Melvin

Officers Present Judy Chapman, Secretary

Others Present Jim Stipcich, SAF President
Jolene Selby, SAF EVP/Chief Financial Officer
Don Oliver, SAF EVP of Sales and Marketing
Lowell Wollitz, SAF EVP of Borrower Services
Scott Todorovich, SAF EVP/Chief Information Officer
Simon Poole, SAF EVP/Chief Operating Officer
Kelly Chapman, SAF EVP Foundation Activities
Sharon Eslick, Administrative Affairs Manager (Recorder)

Guests Mike Reeslund, Dorsey and Whitney
Seamus O'Neill, Liscarnan Solutions
Suzan Scott, Governor's Budget Office

Informational Items Presented

- Reappointment of Fred Flanders to the MHESAC Board
- Report of Auctions on MHESAC Bonds
- Update on MHESAC Financing Restructuring Efforts
- Regents Work Group on Student Loans

Board Action Taken

- None

Future Board Meeting Dates

Date/Location	Time
March 12 – Conference Call	3:00 p.m.
March 19 – Conference Call	3:00 p.m.
March 26 – Conference Call	3:00 p.m.
April 8 – Board Meeting – Helena	8:30 a.m.
June 19, 2008 – Annual Meeting - Helena	8:30 a.m.

Adjournment - The call was adjourned at 3:35 p.m.