

**MONTANA HIGHER EDUCATION STUDENT ASSISTANCE CORPORATION (MHESAC)
BOARD OF DIRECTORS CONFERENCE CALL MEETING
MEETING SUMMARY**

March 25, 2009

Call to Order The meeting was called to order at 2:07 p.m. No quorum was present.

Members Present Royal Johnson

Members Absent Fred Flanders, Royal Johnson, Stephen Barrett, Mitch Jessen, Mark Semmens, Lila Taylor, Bill Thomas

Officers Present Bruce Marks, Treasurer

Others Present Jim Stipcich, SAF President
Jolene Selby, SAF EVP/Chief Financial Officer
Don Oliver, SAF EVP of Sales and Marketing
Scott Todorovich, SAF EVP/Chief Information Officer
Dennis Doherty, SAF EVP of Human Resources
Simon Poole, SAF EVP/Chief Operating Officer
Kelly Chapman, SAF EVP Foundation Activities
Pat Schlauch, SAF Special Assistant to the President for
Government and Community Relations
Lori Hultin, Administrative Affairs Coordinator (Recorder)

Guests Carolyn Bright, SAF Media Coordinator

Informational Items Presented

- President Obama's Direct Loan Proposal
- PLUS Loan Auction Update
- TALF Program Update
- Update on Conduit Financing
- FFELP Loan Yield Index Issue
- Financial Markets Update
- Municipal Securities Update
- MHESAC's Sign-up for AY 09-10 Department of Education "Access" Plans
- Moody's Rating Review
- Recent Interest Rate Performance
- Update on Efforts to Reduce Broker-Dealer Fees
- Update on Volume Cap/Open Meeting Legislation (HB384) and Student Loan Study Bill (SJ9)

Board Action Taken

- None

Future Board Meeting Dates

- April 8, 2009 Board Conference Call – 2:00 p.m.
- April 22, 2009 Board Meeting – 8:30 a.m. to 1:00 p.m.
- May 13, 2009 Board Conference Call – 2:00 p.m.
- May 27, 2009 Board Conference Call – 2:00 p.m.
- June 10, 2009 Board Conference Call – 2:00 p.m.
- June 24, 2009 MHESAC Annual Meeting – 8:30 a.m. to 3:00 p.m.

Adjournment: The meeting was adjourned at 3:05 p.m.

