

**MONTANA HIGHER EDUCATION STUDENT ASSISTANCE CORPORATION (MHESAC)  
BOARD OF DIRECTORS CONFERENCE CALL  
MEETING SUMMARY**

**April 6, 2016**

**Call to Order**           The meeting was called to order at 9:00 a.m. by Chair Mike Green

**Members and Officers Present**   Fred Flanders, Mike Green (President), Jim Penner (Vice President), Lila Taylor, Bill Thomas

**Members Absent**           George Olsen (Secretary/Treasurer)

**Others Present**           Jim Stipcich, SAF President  
Scott Todorovich, SAF Sr. Vice President/CIO/COO  
Jolene Selby, SAF Chief Administrative Officer/ Sr. Advisor to the President  
Kelly Cresswell, SAF Vice President of Foundation Activities  
Bruce Marks, Tru Student EVP/SAF Chief Servicing Officer  
Jeff Floerchinger, SAF Director of Analytics and Bond Finance  
Brenda Olson, SAF Controller  
Sharon Eslick, SAF Director of Executive Support Services (Recorder)

**Guests:**                   Seamus O'Neill, Liscarnan Solutions  
Tom Vander Mohlen, Dorsey

**Members of the Public**       None

**Informational Items Presented**

- The Board recognized Russ Ritter's contribution and service to the students of Montana and extended condolences on his recent passing.
- All other discussion took place in Executive Session

**Board Action Taken**

- The Board provided strategic related research direction to the Management Team.

**Upcoming Board Meeting Dates**

- a. April 27, 2016 – Board Meeting – 9:00 am
- b. May 25, 2016 – Board E- Mail Update
- c. Early June, 2016 – Board Conference Call (TBD)
- d. June 28, 2016 – Board Annual Meeting – 9:00 am

**Adjournment:**   The meeting was adjourned at 11:00 a.m.