

**MONTANA HIGHER EDUCATION STUDENT ASSISTANCE CORPORATION (MHESAC)
BOARD OF DIRECTORS COMMITTEE
CONFERENCE CALL MEETING
MEETING SUMMARY**

May 5, 2008

Call to Order The meeting was called to order at 1:30 p.m. by Committee Chair Bill Thomas.

Committee Members Present Fred Flanders, Mark Semmens, Bill Thomas, Jim Stipcich

Committee Members Absent None

Others Present Royal Johnson, MHESAC Board
Bruce Marks, MHESAC Treasurer
Jolene Selby, SAF EVP/Chief Financial Officer
Simon Poole, SAF EVP/Chief Operating Officer
Sharon Eslick, Administrative Affairs Manager (Recorder)

Guests Suzan Scott, Budget Director's Office

Informational Items Presented

- Review and Discussion of MHESAC's draft response to the Board of Regent's Task Force Recommendations

Action Taken

- The committee made suggested changes to the draft response. A revised draft will be circulated to the committee for final review. The final draft will be presented to the MHESAC Board for approval at their Conference Call meeting on Wednesday, May 14, 2008.

Adjournment: The meeting was adjourned at 2:20 p.m.