

**MONTANA HIGHER EDUCATION STUDENT ASSISTANCE CORPORATION (MHESAC)
BOARD OF DIRECTORS CONFERENCE CALL MEETING
MEETING SUMMARY**

August 6, 2008

Call to Order	The meeting was called to order at 4:45 p.m. by Chair Fred Flanders.
Members Present	Fred Flanders, Royal Johnson, Mark Semmens, Lila Taylor, Bill Thomas
Members Absent	Stephen Barrett, Mitch Jessen
Officers Present	Sheila Stearns, President; Mick Robinson, Vice President
Others Present	Jim Stipcich, SAF President Jolene Selby, SAF EVP/Chief Financial Officer Don Oliver, SAF EVP of Sales and Marketing Lowell Wollitz, SAF EVP of Borrower Services Scott Todorovich, SAF EVP/Chief Information Officer Dennis Doherty, SAF EVP of Human Resources Simon Poole, SAF EVP/Chief Operating Officer Kelly Chapman, SAF EVP Foundation Activities Sharon Eslick, Administrative Affairs Manager (Recorder)
Guests	Suzan Scott, Budget Director's Office

Informational Items Presented

- Update on Secretary's Access Plan
- Actions of MHESAC and its Lending Partners RE: Secretary's Plan
- HR 5714
- MHESAC Auction Bond Performance
- Report on Open Meeting Committee

Board Action Taken

- None

Future Board Meeting Dates

Date/Location	Time
• Wednesday, August 27, 2008 –MHESAC Board Conference Call	2:00 p.m.
• Wednesday, September 11, 2008 –MHESAC Board Conference Call	2:00 p.m.
• Wednesday, September 24, 2008 –MHESAC Board Conference Call	2:00 p.m.
• Wednesday, October 8, 2008 – MHESAC Board Conference Call	2:00 p.m.
• Friday, October 17, 2008 – MHESAC Board Meeting- Helena	8:30 a.m.

Adjournment: The meeting was adjourned at 5:03 p.m.