

**MONTANA HIGHER EDUCATION STUDENT ASSISTANCE CORPORATION (MHESAC)  
BOARD OF DIRECTORS  
CONFERENCE CALL MEETING  
MEETING SUMMARY**

**August 15, 2013**

<b>Call to Order</b>	The meeting was called to order at 3:05 p.m. by Vice Chair Jim Penner
<b>Members and Officers Present</b>	Fred Flanders, George Olsen (Secretary/Treasurer), Jim Penner (Vice President), Lila Taylor, Bill Thomas
<b>Members Absent</b>	Mike Green (President)
<b>Others Present</b>	Jim Stipcich, SAF President Jolene Selby, SAF VP/Chief Financial Officer (recorder) Scott Todorovich, SAF VP/Chief Information Officer Simon Poole, SAF VP/Chief Operating Officer Bruce Marks, Tru Student Director of Business Development and Marketing
<b>Members of the Public</b>	None

**Informational Items Presented**

- Update on Election of Commissioner's Designee to MHESAC Board
- Federal Update
- Update on DL Servicing RFP
- Report on Recent Net Interest Margins
- FY 14 Strategy Checkup
- FY 13 MHESAC Draft Financial Statements
- FY 13 Strategy Checkup
- Update on SAF Items
  - FY 13 SAF Strategy Checkup
  - FY 13 SAF Draft Financial Statements
  - SAF Servicing Performance Metrics Report
  - Proposed Agenda for Joint Work Session with SAF Board
- Update on Tru Student Items

**Board Action Taken**

- None

**Future Board Meeting Dates**

- August 29, 2013 – Joint MHESAC/SAF Board Call – 1:00 p.m.
- September 18, 2013 – MHESAC Board E-mail Update
- October 9, 2013 – MHESAC Board Meeting – 9:00 a.m. - Helena

**Adjournment:** The meeting was adjourned at 3:40 p.m.