

**MONTANA HIGHER EDUCATION STUDENT ASSISTANCE CORPORATION (MHESAC)
BOARD OF DIRECTORS MEETING
MEETING SUMMARY**

August 27, 2014

Call to Order The meeting was called to order at 9:00 a.m. by Chair Mike Green

Members and Officers Present Mike Green (President), Fred Flanders, George Olsen (Secretary/Treasurer), Jim Penner (Vice President), Lila Taylor, Bill Thomas

Members Absent Tyler Christianson

Others Present Jim Stipcich, SAF President
Jolene Selby, SAF VP/Chief Financial Officer
Scott Todorovich, SAF VP/Chief Information Officer
Simon Poole, SAF VP/Chief Operating Officer
Bruce Marks, Tru Student Executive Vice President
Sharon Eslick, Administrative Affairs Manager (Recorder)

Members of the Public None

Informational Items Presented

- Update on Election of Commissioner's Designee to MHESAC Board
- Congressional and Federal Update
- Update on NFP Direct Loan Servicing RFP
- Net Interest Margin and Bond Performance
- Update on FYTD 15 MHESAC Strategy Checkup
- FYTD 14 Financial Statements Report
- Update on Floor Loan Issue
- FYE 14 MHESAC Strategy Checkup
- FYTD 15 SAF Strategy Checkup
- SAF Servicing Performance Metrics Report
- Proposed Agenda for SAF/MHESAC Joint Work Session

Board Action Taken

- None

Upcoming Board Meeting Dates

- August 28, 2014 – Joint MHESAC/SAF Board Work Session Call – 1:00 p.m.
- September 17, 2014 – MHESAC Board Call or E-mail Update
- October 8, 2014 – MHESAC Board Meeting – 9:00 a.m. - Helena

Adjournment: The meeting was adjourned at 2:05 p.m.