

**MONTANA HIGHER EDUCATION STUDENT ASSISTANCE CORPORATION (MHESAC)  
BOARD OF DIRECTORS MEETING  
MEETING SUMMARY**

**August 27, 2015**

<b>Call to Order</b>	The meeting was called to order at 9:00 a.m. by Chair Mike Green
<b>Members and Officers Present</b>	Tyler Christianson, Fred Flanders, Mike Green (President), Jim Penner (Vice President), George Olsen (Secretary/Treasurer), Lila Taylor, Bill Thomas
<b>Members Absent</b>	None
<b>Others Present</b>	Jim Stipcich, SAF President Scott Todorovich, SAF Sr. Vice President/CIO/COO Kelly Cresswell, SAF Vice President Foundation Activities Bruce Marks, Tru Student EVP/SAF Chief Servicing Officer DJ Whitaker, SAF Vice President/CFO Jolene Selby, Sr. Advisor to the President Sharon Eslick, Director of Executive Support Services (Recorder)
<b>Guests</b>	Seamus O'Neill, Liscarnan Solutions Don Kohne, Liscarnan Solutions Tom VanderMohlen, Dorsey Erin McCrady, Dorsey
<b>Members of the Public</b>	None

**Informational Items Presented**

- Discussion of Long-Term Strategy Options
- Update on Loan Portfolio Purchase Opportunity

**Board Action Taken**

- Board voted to proceed with moving forward in efforts with a long-term strategic partner.

**Upcoming Board Meeting Dates**

- a. September 15, 2015 - MHESAC Board Conference Call - 2:00 pm or e-mail update
- b. October 28, 2015 – MHESAC Board Meeting – 9:00 am - Helena

**Adjournment:** The meeting was adjourned at 12:45 p.m.