

**MONTANA HIGHER EDUCATION STUDENT ASSISTANCE CORPORATION (MHESAC)
BOARD OF DIRECTORS MEETING
MEETING SUMMARY**

August 27, 2015

Call to Order	The meeting was called to order at 9:00 a.m. by Chair Mike Green
Members and Officers Present	Tyler Christianson, Fred Flanders, Mike Green (President), Jim Penner (Vice President), George Olsen (Secretary/Treasurer), Lila Taylor, Bill Thomas
Members Absent	None
Others Present	Jim Stipcich, SAF President Scott Todorovich, SAF Sr. Vice President/CIO/COO Kelly Cresswell, SAF Vice President Foundation Activities Bruce Marks, Tru Student EVP/SAF Chief Servicing Officer DJ Whitaker, SAF Vice President/CFO Jolene Selby, Sr. Advisor to the President Sharon Eslick, Director of Executive Support Services (Recorder)
Guests	Seamus O'Neill, Liscarnan Solutions Don Kohne, Liscarnan Solutions Tom VanderMohlen, Dorsey Erin McCrady, Dorsey
Members of the Public	None

Informational Items Presented

- Discussion of Long-Term Strategy Options
- Update on Loan Portfolio Purchase Opportunity

Board Action Taken

- Board voted to proceed with moving forward in efforts with a long-term strategic partner.

Upcoming Board Meeting Dates

- a. September 15, 2015 - MHESAC Board Conference Call - 2:00 pm or e-mail update
- b. October 28, 2015 – MHESAC Board Meeting – 9:00 am - Helena

Adjournment: The meeting was adjourned at 12:45 p.m.