

**MONTANA HIGHER EDUCATION STUDENT ASSISTANCE CORPORATION (MHESAC)
BOARD OF DIRECTORS CONFERENCE CALL MEETING
MEETING SUMMARY**

September 8, 2010

Call to Order	The meeting was called to order at 2:05 p.m. by Vice Chair Lila Taylor.
Members Present	Fred Flanders, Jim Penner, Lila Taylor, Bill Thomas
Members Absent	Rob Barnosky, Mike Green, George Olsen,
Officers Present	Sheila Stearns, President; Mick Robinson, Vice President and Secretary; Bruce Marks, Treasurer
Others Present	Jim Stipcich, SAF President Jolene Selby, SAF VP/Chief Financial Officer Don Oliver, SAF VP of Sales and Marketing Scott Todorovich, SAF VP/Chief Information Officer Simon Poole, SAF VP/Chief Operating Officer Kelly Chapman, SAF VP of Foundation Activities Pat Schlauch, Special Asst. to the President for Government and Community Relations Sharon Eslick, Administrative Affairs Manager (Recorder)
Guests	Clayton Christian, Montana Board of Regents Teresa Borrenpohl, Student Regent Member

Informational Items Presented

- Update on Montana schools use of Direct Loan Program
- Update on Efforts on the Federal Legislative Level
- Discussion of Rating Agency Correspondence on 2007 Bonds
- Auction Bond Discount Purchases Update
- Review of Recent Net Interest Margins
- Overview of FYE 2010 Strategy Checkup
- Update on Status of Student Regent Service to the MHESAC Board
- Update on activities to make Tru Student, Inc. Operational
- Announcement of Schylar Canfield-Baber as new Outreach Manager at Montana Tech

Board Action Taken

- None

Future Board Meeting Dates

- October 6, 2010 – Board Conference Call – 2:00 p.m.
- October 29, 2010 – Board Meeting – Helena – 8:30 a.m. (changed from the original proposed date of October 22, 2010)

Adjournment: The meeting was adjourned at 2:45 p.m.