

**MONTANA HIGHER EDUCATION STUDENT ASSISTANCE CORPORATION (MHESAC)  
BOARD OF DIRECTORS MEETING  
MEETING SUMMARY**

**December 12, 2014**

<b>Call to Order</b>	The meeting was called to order at 10:00 a.m. by Chair Mike Green
<b>Members and Officers Present</b>	Tyler Christianson, Fred Flanders, Mike Green (President), George Olsen (Secretary/Treasurer), Jim Penner (Vice President), Lila Taylor, Bill Thomas
<b>Members Absent</b>	None
<b>Others Present</b>	Jim Stipcich, SAF President Jolene Selby, SAF VP/Chief Financial Officer Scott Todorovich, SAF VP/Chief Information Officer/Chief Operating Officer Bruce Marks, Tru Student Executive Vice President/SAF Chief Servicing Officer Sharon Eslick, Director of Executive Support Services (Recorder)
<b>Commissioner's Office Representative</b>	Ron Muffick
<b>Members of the Public</b>	None

**Informational Items Presented**

- Federal Update
- Legislative Update
- Report on MHESAC Operational Performance
- Updates on SAF
- Update on Tru Student Items

**Board Action Taken**

- Approval of Board Resolution to conditionally approve a change to MHESAC's Articles upon receipt of a favorable judgment from the courts on the change.
- Approval to reappoint Lila Taylor and George Olsen to additional three-year board terms.

**Upcoming Board Meeting Dates**

- December 23, 2014 – Board E-mail Update
- January 28, 2015 – MHESAC Board Meeting – 9:00 a.m.
- February 17, 2015 – Board E-mail Update

**Adjournment:** The meeting was adjourned at 11:25 a.m.