

**MONTANA HIGHER EDUCATION STUDENT ASSISTANCE CORPORATION (MHESAC)
BOARD OF DIRECTORS MEETING
MEETING SUMMARY**

December 12, 2014

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| Call to Order | The meeting was called to order at 10:00 a.m. by Chair Mike Green |
| Members and Officers Present | Tyler Christianson, Fred Flanders, Mike Green (President), George Olsen (Secretary/Treasurer), Jim Penner (Vice President), Lila Taylor, Bill Thomas |
| Members Absent | None |
| Others Present | Jim Stipcich, SAF President Jolene Selby, SAF VP/Chief Financial Officer Scott Todorovich, SAF VP/Chief Information Officer/Chief Operating Officer Bruce Marks, Tru Student Executive Vice President/SAF Chief Servicing Officer Sharon Eslick, Director of Executive Support Services (Recorder) |
| Commissioner's Office Representative | Ron Muffick |
| Members of the Public | None |

Informational Items Presented

- Federal Update
- Legislative Update
- Report on MHESAC Operational Performance
- Updates on SAF
- Update on Tru Student Items

Board Action Taken

- Approval of Board Resolution to conditionally approve a change to MHESAC's Articles upon receipt of a favorable judgment from the courts on the change.
- Approval to reappoint Lila Taylor and George Olsen to additional three-year board terms.

Upcoming Board Meeting Dates

- December 23, 2014 – Board E-mail Update
- January 28, 2015 – MHESAC Board Meeting – 9:00 a.m.
- February 17, 2015 – Board E-mail Update

Adjournment: The meeting was adjourned at 11:25 a.m.