

**Joint Work Session  
Montana Higher Education Student Assistance Corporation (MHESAC)  
and  
Student Assistance Foundation (SAF)**

**MEETING SUMMARY**

**August 27, 2009**

- Call to Order**                      The meeting was called to order at 2:00 p.m. by MHESAC Chair Fred Flanders.
- MHESAC and SAF Members Present**                      Jim Bell, Kim Cunningham, Ed Jasmin, Royal Johnson, Rod Sundsted, Fred Flanders, Bill Thomas
- MHESAC and SAF Members Absent**                      Ernest Bergsagel, Russ Ritter, Rob Barnosky, Lila Taylor, Stephen Barrett, Mark Semmens, Sheila Stearns
- MHESAC and SAF Officers Present**                      Jim Stipcich, SAF President; Jolene Selby, SAF Sr. VP/Chief Financial Officer; Don Oliver, SAF VP of Sales and Marketing; Lowell Wollitz, SAF VP of Borrower Services; Scott Todorovich, SAF VP/Chief Information Officer; Dennis Doherty, SAF VP of Human Resources; Simon Poole, SAF VP/Chief Operating Officer; Kelly Chapman, SAF VP Foundation Activities; Janet Riis, SAF Secretary; Craig Roloff, SAF Treasurer; Mick Robinson, MHESAC Vice President; Judy Chapman, MHESAC Secretary; Bruce Marks, MHESAC Treasurer
- Others Present**                      Sharon Eslick, SAF Administrative Affairs Manager (Recorder)  
Pat Schlauch, SAF Special Assistant to the President for  
Government and Community Relations
- Guests**                              Pam Joehler, Legislative Auditor's Office

**Informational Items Presented**

- Overview of FY 09 Accomplishments - MHESAC
- Overview of FY 09 Accomplishments – SAF
- Overview of FY 09 Business Plans – MHESAC
- Overview of FY 09 Business Plans - SAF
- Overview of Student Loan Industry Issues and Business Conditions – Impact on MHESAC, SAF and Students

**Board Action Taken**

- None

**Public Comment**

- Pam Joehler was asked about the status of SJ9 and indicated that the Legislative Finance Committee postponed a decision on the study until their September meeting.

**Adjournment:** The meeting was adjourned at 3:35 p.m.