

**MONTANA HIGHER EDUCATION STUDENT ASSISTANCE
CORPORATION (MHESAC)
BOARD OF DIRECTOR'S MEETING**

**Zoom Meeting
Helena, Montana**

**January 28, 2021
1:00 p.m.**

1. **CALL TO ORDER**
2. **ROLL CALL**
3. **CALL FOR GENERAL PUBLIC COMMENT**
4. **EXECUTIVE SESSION (if needed)**
5. **CONSIDERATION OF MINUTES**
 - October 21, 2020 Board Meeting - (Item 5)
 - *Board Action on MHESAC Meeting Minutes*
6. **CURRENT OPERATIONAL ISSUES**
 - *Board Discussion/Decision of Current Operational Issues*
7. **MHESAC GOVERNANCE AND ACTION ITEMS**
 - *Board Discussion of Board Governance Items*
 - *Call for Public Comment on Board Governance Items*
 - *Board Action, if any, on Board Governance Items*
8. **MHESAC BOARD COMMITTEE REPORTS**
 - a. Audit Committee – George Olsen
 - b. Programs Committee Report – Shannon Stober
 - Proposed Changes to RHM Strategic Plan (Item 8b)
 - c. Investment Committee – Terry Cosgrove
 - d. Nominations Committee – Shannon Stober
 - *Board Acceptance of Committee Reports*

9. REACH HIGHER MONTANA ITEMS

- Reach Higher Montana Report – FY21 YTD (Item 9) – Kelly
 - *Board Discussion and action, if any, on Reach Higher Montana Items*

10. MHESAC BUSINESS PERFORMANCE AND OPERATIONS ITEMS

- a. MHESAC Dashboard and Performance Report – FY21 YTD (Item 10a) - Jeff
- b. Financial Statements and Narrative – FY21 YTD (Item 10b) - Jolene
- c. Recent Net Interest Margin Report (Item 10c) - Jeff
- d. Report on MHESAC General Fund Balances (Item 10d) – Jolene
- e. Forecast Update (Item 10e) - Jolene

- *Board Discussion and action, if any, of MHESAC Performance and Operation Reports*

11. BOARD QUESTIONS ON SERVICER MONITORING

- Aspire Contract Monitoring Report – FY21 YTD (Item 11) – Jeff

12. REPORT ON ITEMS FROM SAF

- SAF Performance Report – FY21 YTD (Item 12) – Scott

13. OTHER ITEMS FROM BOARD MEMBERS

14. UPCOMING MEETING SCHEDULE

- April 29, 2021 – 9:00 a.m.

15. ADJOURNMENT