

**MONTANA HIGHER EDUCATION STUDENT ASSISTANCE CORPORATION  
BOARD OF DIRECTORS CONFERENCE CALL MEETING**

May 13, 2009  
2:00 p.m.

**AGENDA**

1. **Call to Order**
2. **Roll Call**
3. **Call for Public Comment**
4. **Update on Current Industry and Strategy Issues**
  - a. FY 10-11 Federal Budget
  - b. Update on Federal programs to ensure “access” to student loans
  - c. Update on Federal programs to enhance market liquidity
    - Federal Reserve Programs
      - TALF
      - PPIP
    - Congressional Initiatives for Tax-exempt Municipal Bonds
  - d. Report on Montana Legislative Items
    - SJ9 (Student Loan Study Bill)
    - HB 384 (Open Meeting/ Volume Cap Bill)

5. **Board Requested Resolution on Federal Loan Issues**

*Board Discussion and Action, if any, on Industry and Strategy Items*

6. **Updates and Board Discussion Of Operational Items**
  - a. MT Lender AY 09-10 Student Loan Purchase Contract Sign-ups
  - b. Moody’s Rating Review
  - c. Recent Interest Rate Performance
  - d. Update on Efforts to Reduce Broker - Dealer Fees

*Board Discussion and Action, if any, on Operational Items*

7. **Items from Board Members**

8. **MHESAC Upcoming Board Meetings**

**SCHEDULED**

May 27, 2009 Board Conference Call – 2:00 p.m.

June 10, 2009 Board Conference Call – 2:00 p.m.

June 24, 2009 MHESAC Annual Meeting – 8:30 a.m. to 3:00 p.m.

9. **Adjournment**