

**MONTANA HIGHER EDUCATION STUDENT ASSISTANCE
CORPORATION (MHESAC)
BOARD OF DIRECTOR'S ANNUAL MEETING**

**Power Block – 7 West 6th Avenue
3rd Floor Conference Room
Helena, Montana**

**June 30, 2021
9:00 a.m.**

1. **CALL TO ORDER**
2. **ROLL CALL**
3. **CALL FOR GENERAL PUBLIC COMMENT**

EXECUTIVE SESSION - 9:05 a.m.

Investment Presentation and Discussion

4. **CONSIDERATION OF MINUTES**
 - April 21, 2021 Board Meeting - (Item 4)
 - ***Board Action, if any, on MHESAC Meeting Minutes***
5. **CURRENT OPERATIONAL ISSUES**
 - ***Board Discussion/Decision of Current Operational Issues***
6. **FY 21-22 ANNUAL PLAN AND FORECAST**
 - a. Review of MHESAC Annual Forecast for the Period Ended June 30, 2022 (Item 6a)
 - b. FY 22 MHESAC Spending Authority Resolution (Item 6b)
 - ***Board Discussion/Decision of Annual Plan and Forecast***
7. **MHESAC GOVERNANCE AND ACTION ITEMS**
 - a. Election of FY22 Board Chair, Vice Chair, Corporate Officers and Committee Membership and Chairs (Item 7a)
 - b. Proposed FY22 Execution Authority Resolution (Item 7b) - Scott
 - c. Annual Review of MHESAC Board Governance Manual (Item 7c) - Sharon
 - ***Board Discussion of Board Governance Items***
 - ***Call for Public Comment on Board Governance Items***
 - ***Board Action, if any, on Board Governance Items***

8. MHESAC BOARD COMMITTEE REPORTS

- a. Audit Committee – George Olsen
- b. Programs Committee Report – Shannon Stober
- c. Investment Committee – Terry Cosgrove
- d. Nominations Committee – Shannon Stober
 - ***Board Acceptance of Committee Reports***

9. REACH HIGHER MONTANA ITEMS

- Reach Higher Montana Report – FY21 YTD (Item 9) – Kelly
 - ***Board Discussion and action, if any, on Reach Higher Montana Items***

10. MHESAC BUSINESS PERFORMANCE AND OPERATIONS ITEMS

- a. MHESAC Dashboard and Performance Report – FY21 YTD (Item 10a) - Jeff
- b. Financial Statements and Narrative – FY21 YTD (Item 10b) - Jolene
- c. Recent Net Interest Margin Report (Item 10c) - Jeff
- d. Report on MHESAC General Fund Balances (Item 10d) - Jolene
 - ***Board Discussion and action, if any, of MHESAC Performance and Operation Reports***

11. BOARD QUESTIONS ON SERVICER MONITORING

- Aspire Contract Monitoring Report – FY21 YTD (Item 11) – Jeff

12. REPORT ON ITEMS FROM SAF

- SAF Performance Report – FY21 YTD (Item 12) – Scott

13. OTHER ITEMS FROM BOARD MEMBERS

14. UPCOMING MEETING SCHEDULE

- Proposed MHESAC Board and Committee Meeting Schedule for FY22 (Item 14)

15. ADJOURNMENT