

**MONTANA HIGHER EDUCATION STUDENT ASSISTANCE CORPORATION
BOARD OF DIRECTORS CONFERENCE CALL MEETING**

October 1, 2008

1:00 p.m.

AGENDA

- 1. Call to Order**
- 2. Roll Call**
- 3. Update on Current Industry Issues**
 - a. Update on Extension of Secretary of Education's Plan for Providing Liquidity for Federal Stafford and PLUS Loans
 - b. Financial Markets Update
 - c. September 2008 - Presentation to Regents
 - d. Potential Open Meeting Law Bill Draft Impacting MHESAC
 - e. Potential Bill Draft Redirecting Student Loan Volume Cap to Regents
- 4. Report on MHESAC Items**
 - a. FY 08-09 Montana Lending Activity
 - b. MHESAC's 07 VRDO Liquidity Provider Downgrade
 - c. VRDO Standby Bond Purchase Agreement Renewal Request
- 5. Call for Public Comment**
- 6. Board Items**
 - a. **Discussion of and Board Action on Memo of Understanding Between MHESAC and SAF Concerning MSLF Loans**
- 7. Items from Board Members**
- 8. Call for Public Comment**
- 9. Board Meeting Schedule**
 - a. Thursday October 9, 2008 – 4:00 p.m. - Interim Legislative Finance Committee
 - b. Wednesday, October 8, 2008 – 2:00 p.m. - MHESAC Board Conference Call
 - c. Friday, October 17, 2008 – 8:30 a.m. - MHESAC Board Meeting - Helena
- 10. Adjournment**