

**MONTANA HIGHER EDUCATION STUDENT ASSISTANCE CORPORATION
BOARD OF DIRECTORS CONFERENCE CALL MEETING**

November 25, 2008
1:00 p.m.

AGENDA

- 1. Call to Order**
- 2. Roll Call**
- 3. Call for Public Comment**
- 4. Update on Current Industry Issues**
 - a. Department of Education "Access" Plans
 - AY 07-08 Stafford and PLUS Loans – "Put" Program
 - AY 08-09 Stafford and PLUS Loans – "Put" and "Participation" Programs
 - AY 09-10 Stafford and PLUS Loans – "Put" and "Participation" Programs
 - AY 03-08 Stafford and PLUS Loans – "Conduit" Program
 - b. FFELP Loan Yield Index Issue
 - c. Financial Markets Update
- 5. Updates and Board Discussion Of Items Impacting Strategy**
 - a. Discussion of MHESAC Possible Application for DofE's "Participation" Program for AY 08-09 Loans
 - b. Discussion of MHESAC Possible Usage of DofE's "Conduit" Program for AY 03-08 Stafford and PLUS Loans
 - c. Discussion of Possible COB Financing or Redemption of 07 VRDO for Uncommitted Acquisition Funds
 - d. Discussion of Representative Villa's Open Meeting Legislation
 - e. Action on Potential December 08 Volume Cap Carry Forward Request
 - f. Discussion of November 08 Election
 - *Board Discussion and Action, if any, on Items Impacting Strategy*
- 6. Items from Board Members**
- 7. MHESAC Upcoming Board Meetings**
 - SCHEDULED**
 - a. Wednesday December 10, 2008 – 2:00 p.m. MHESAC Board Conference Call
 - b. Friday December 19, 2008 – 8:30 a.m. MHESAC Board Meeting – Helena
 - c. Wednesday December 31, 2008 - 2:00 p.m. MHESAC Board Conference Call
- 8. Adjournment**