

**MHESAC**  
**Board Audit Committee Conference Call**  
**September 26, 2019**  
**1:00 p.m.**

**Agenda**

**Discussion of Audits and Reviews**

- Review of MHESAC Management Letter (Item 1)
- Review of MHESAC SAS 114 Letter (Item 2)
- Review of MHESAC Audited Financial Statements - June 30, 2019 (Item 3)
- Review of MHESAC Agreed Upon Procedures Regarding the Federal Family Education Loan Program – FYE June 30, 2019 – This report is not yet available.
  - *Acceptance of Audit Reports*

**Discussion of MHESAC Form 990 and Corporate Tax Return**

- Review of MHESAC Draft Form 990 (Item 4)
- Review of MHESAC Montana Corporate Tax Return (Item 5)
  - *Acceptance of Form 990 Report*

**Executive Session Discussion**

- Opportunity for Audit Committee to Meet with AZ Staff Independently
- Opportunity for Audit Committee to Meet with Management Staff Independently

**Discussion of Other Items**

- Review of Operational Review of Loan Servicing – June 30, 2019 (Item 6)