

**MONTANA HIGHER EDUCATION STUDENT ASSISTANCE CORPORATION (MHESAC)
Board Audit Committee
MEETING SUMMARY**

June 10, 2016

Call to Order	The meeting was called to order at 9:00 a.m. by Committee Chair George Olsen.
Members Present	George Olsen, Jim Penner
Members Absent	Lila Taylor
Others Present	Jim Stipcich, SAF President/CEO Jolene Selby, SAF Vice President/Chief Financial Officer Scott Todorovich, Sr. VP/COO/CIO Bruce Marks, Tru Student EVP/Chief Servicing Officer Paula Jacques, Anderson ZurMuehlen Sharon Eslick, Director of Executive Support Services (Recorder)

Informational Items Presented

- Discussion of Audit Schedule and Scope of Audit for FY 2016 with Auditors
- Opportunity for Committee to meet with Auditors independent of Staff
- Opportunity for Committee to meet with Staff independent of Auditors

Board Action Taken

- Committee conducted annual review of Audit Charter and approved the document as presented.

Adjournment: The meeting was adjourned at 9:40 a.m.