

**MONTANA HIGHER EDUCATION STUDENT ASSISTANCE CORPORATION (MHESAC)**  
**Board Audit Committee**  
**MEETING SUMMARY**

**June 19, 2017**

**Call to Order**            The meeting was called to order at 1:00 p.m. by Committee Chair George Olsen.

**Members Present**        George Olsen, Lila Taylor

**Members Absent**         Kim Cunningham

**Others Present**          Jim Stipcich, SAF President/CEO  
Jolene Selby, SAF Vice President/Chief Financial Officer  
Scott Todorovich, Sr. VP/COO/CIO  
Brenda Olson, SAF Controller  
Dean Johnson, SAF Risk Management Manager  
Paula Jacques, Anderson ZurMuehlen  
Sharon Eslick, SAF Director of Executive Support Services (Recorder)

**Informational Items Presented**

- Discussion of Audit Schedule and Scope of Audit for FY 2017 with Auditors
- Review of Audit Committee Charter
- Opportunity for Committee to meet with Auditors independent of Staff
- Opportunity for Committee to meet with Staff independent of Auditors

**Board Action Taken**

- Committee conducted annual review of Audit Charter and approved the document as revised.

**Adjournment:**    The meeting was adjourned at 1:35 p.m.