

**MONTANA HIGHER EDUCATION STUDENT ASSISTANCE CORPORATION
(MHESAC)
BOARD OF DIRECTOR'S MEETING
Offices of the Student Assistance Foundation
2500 Broadway
Helena, Montana
AGENDA
January 17, 2018
9:00 a.m.**

- 1. CALL TO ORDER**

- 2. ROLL CALL**

- 3. CALL FOR GENERAL PUBLIC COMMENT**

- 4. CONSIDERATION OF MINUTES**
 - a. October 25, 2017 Board Conference Call (Item 4a)
 - b. November 13, 2017 Board Meeting Minutes (Item 4b)

- 5. COMMITTEE REPORTS**
 - a. Audit Committee Report
 - i. Update on FY 18 Auditor Solicitation
 - b. Programs Committee Report
 - i. Intentionally Left Blank
 - ii. Update on RHM Strategic Planning (Item 5b)
 - *Board Acceptance of Committee Reports*
 - *Public Comment on Any Potential Action Items*
 - *Board Discussion and Action (if any) on Potential Action Items*

- 6. UPDATES TO BOARD**
 - a. Update on AES "Compass System" Issue Clean-up – (Item 6a)
 - b. Update on Industry, Federal and Legislative Items – (Item 6b)
 - c. Update on Termination of, and Replacement for, LIBOR
 - d. Business Development Updates
 - e. Update on Long-Term Strategy Work
 - f. Updated FY 18 and 12 mos Forecast (Item 6f)
 - g. Update on Spending Authority for Strategic Planning Project (Item 6g)
 - *Public Comment on Potential Action Items*
 - *Board Discussion and Action (if any) on Potential Action Items*

- 7. QUESTIONS ON PERFORMANCE REPORTS**
 - a. Reach Higher Montana Items
 - i. FY18 YTD Reach Higher Montana Report (Item 7ai)
 - ii. Intentionally Left Blank

- b. MHESAC Business Performance and Operation Items
 - i. FY18 YTD MHESAC DashBoard and Strategy Checkup (Item 7bi)
 - ii. FY18 YTD Financial Statements and Narrative (Item 7bii)
 - iii. Recent Net Interest Margin and Bond Performance (Item 7biii)
 - iv. Bonds Outstanding Report (Item 7biv)
 - v. Report on MHESAC General Fund Balances (Item 7bv)
- c. Servicing Performance
 - i. FY18 YTD Aspire & Navient Servicing Performance Report (Item 7ci)
 - ii. FY18 YTD Aspire Financial Metrics Report (Item 7cii)

8. QUESTIONS ON REPORT ON ITEMS FROM SAF

- a. FY18 YTD SAF Strategy and Financial Check-up (Item 8a)

9. OTHER ITEMS FROM BOARD MEMBERS

10. UPCOMING MEETING SCHEDULE

- January 17, 2018 - Board Strategic Planning Worksession
- April 11, 2018 – MHESAC Board Meeting – 9:00 a.m. – Helena

11. ADJOURNMENT

EXECUTIVE SESSION